

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
CENTRAL (UK) VEHICLE LEASING LIMITED

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for the Year Ended 31st December 2015

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CENTRAL (UK) VEHICLE LEASING LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2015

DIRECTORS: Miss S Badhan
Miss G Badhan

SECRETARY: Miss G Badhan

REGISTERED OFFICE: Unit 1 Badhan Court
Castle Street
Hadley
Telford
Shropshire
TF1 5QX

REGISTERED NUMBER: 05588160 (England and Wales)

ACCOUNTANTS: D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

ABBREVIATED BALANCE SHEET
31st December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		40,626		13,798
Investment property	4		<u>370,879</u>		<u>329,038</u>
			411,505		342,836
CURRENT ASSETS					
Debtors		243,743		222,589	
Cash at bank and in hand		<u>408,370</u>		<u>287,992</u>	
		652,113		510,581	
CREDITORS					
Amounts falling due within one year		<u>200,502</u>		<u>153,141</u>	
NET CURRENT ASSETS			<u>451,611</u>		<u>357,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			863,116		700,276
CREDITORS					
Amounts falling due after more than one year			(2,331)		(3,831)
PROVISIONS FOR LIABILITIES			(39)		-
NET ASSETS			<u>860,746</u>		<u>696,445</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>860,744</u>		<u>696,443</u>
SHAREHOLDERS' FUNDS			<u>860,746</u>		<u>696,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st September 2016 and were signed on its behalf by:

Miss S Badhan - Director

Miss G Badhan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise cost

The franchise cost is being written off over the five years of the agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated as it is maintained at a level of repair that ensures its current value (which is reviewed on an annual basis by the Directors) exceeds the original cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>9,995</u>
AMORTISATION	
At 1st January 2015	
and 31st December 2015	<u>9,995</u>
NET BOOK VALUE	
At 31st December 2015	<u><u>-</u></u>
At 31st December 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	48,917
Additions	<u>35,285</u>
At 31st December 2015	<u>84,202</u>
DEPRECIATION	
At 1st January 2015	35,119
Charge for year	<u>8,457</u>
At 31st December 2015	<u>43,576</u>
NET BOOK VALUE	
At 31st December 2015	<u>40,626</u>
At 31st December 2014	<u>13,798</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1st January 2015	329,038
Additions	<u>41,841</u>
At 31st December 2015	<u>370,879</u>
NET BOOK VALUE	
At 31st December 2015	<u>370,879</u>
At 31st December 2014	<u>329,038</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.