

Registered number
05587621

Marv Films Limited

Abbreviated Accounts

30 June 2015

Marv Films Limited**Registered number:** 05587621**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	20,000	-
Tangible assets	3	109,961	129,344
Investments	4	100	100
		<u>130,061</u>	<u>129,444</u>
Current assets			
Debtors		27,260,005	9,393,270
Cash at bank and in hand		1,545,213	9,424,967
		<u>28,805,218</u>	<u>18,818,237</u>
Creditors: amounts falling due within one year		<u>(14,470,899)</u>	<u>(6,980,967)</u>
Net current assets		14,334,319	11,837,270
Net assets		<u>14,464,380</u>	<u>11,966,714</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		14,464,378	11,966,712
Shareholders' funds		<u>14,464,380</u>	<u>11,966,714</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M de Vere Drummond

Director

Approved by the board on 18 March 2016

Marv Films Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of services supplied by the company and amounts receivable from film production activities, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% - 33% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets £

Cost

At 1 July 2014	2,710,586
Additions	20,000
At 30 June 2015	<u>2,730,586</u>

Amortisation

At 1 July 2014	2,710,586
At 30 June 2015	<u>2,710,586</u>

Net book value

At 30 June 2015	<u>20,000</u>
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3 Tangible fixed assets £

Cost

At 1 July 2014	244,573
Additions	8,363
At 30 June 2015	<u>252,936</u>

Depreciation

At 1 July 2014	115,229
Charge for the year	27,746
At 30 June 2015	<u>142,975</u>

Net book value

At 30 June 2015	<u>109,961</u>
At 30 June 2014	<u>129,344</u>

4 Investments £

Cost

At 1 July 2014	100
At 30 June 2015	<u>100</u>

5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

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