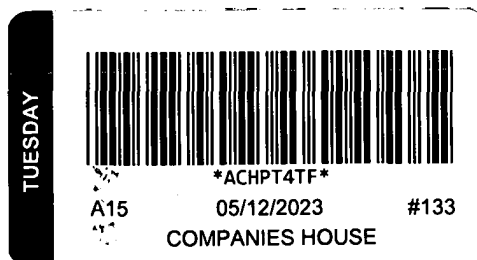


Unaudited Financial Statements for the Year Ended 31 March 2023

for

Vkl Healthcare Ltd



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for the Year Ended 31 March 2023

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Vkl Healthcare Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mrs E P Y Owen
C D Owen

REGISTERED OFFICE:

Crossoaks Farm
Crossoaks Lane
Borehamwood
WD6 5PH

REGISTERED NUMBER:

05587615 (England and Wales)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	157,339	129,750
CURRENT ASSETS			
Debtors	5	138,663	347,809
Cash at bank and in hand		<u>680,792</u>	<u>677,975</u>
		819,455	1,025,784
CREDITORS			
Amounts falling due within one year	6	<u>261,259</u>	<u>436,186</u>
NET CURRENT ASSETS		<u>558,196</u>	<u>589,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		715,535	719,348
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>60,714</u>
NET ASSETS		<u>715,535</u>	<u>658,634</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>715,435</u>	<u>658,534</u>
		<u>715,535</u>	<u>658,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2023 and were signed on its behalf by:

Mrs E P Y Owen - Director

A handwritten signature in black ink, appearing to be 'EPO', written in a cursive style.

C D Owen – Director

A handwritten signature in black ink, appearing to be 'CDO', written in a cursive style.

1. **STATUTORY INFORMATION**

Vkl Healthcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2022 - 30).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Office equipments £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	46,620	430,091	-	476,711
Additions	2,371	55,378	3,827	61,576
Disposals	-	(56,681)	-	(56,681)
At 31 March 2023	<u>48,991</u>	<u>428,788</u>	<u>3,827</u>	<u>481,606</u>
DEPRECIATION				
At 1 April 2022	35,472	311,489	-	346,961
Charge for year	3,380	29,650	957	33,987
Eliminated on disposal	-	(56,681)	-	(56,681)
At 31 March 2023	<u>38,852</u>	<u>284,458</u>	<u>957</u>	<u>324,267</u>
NET BOOK VALUE				
At 31 March 2023	<u>10,139</u>	<u>144,330</u>	<u>2,870</u>	<u>157,339</u>
At 31 March 2022	<u>11,148</u>	<u>118,602</u>	<u>-</u>	<u>129,750</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	129,198	336,835
Other debtors	<u>9,465</u>	<u>10,974</u>
	<u>138,663</u>	<u>347,809</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	-	40,476
Trade creditors	59,207	12,342
Taxation and social security	120,021	165,335
Other creditors	<u>82,031</u>	<u>218,033</u>
	<u>261,259</u>	<u>436,186</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans	<u>-</u>	<u>60,714</u>