

REGISTERED NUMBER: 5585538 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 October 2009
for
Abbey Homes (Bucks) Limited

THURSDAY



A19 *AX2PXM3K* 489
29/07/2010
COMPANIES HOUSE

Abbey Homes (Bucks) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abbey Homes (Bucks) Limited
Company Information
for the Year Ended 31 October 2009

DIRECTORS:

J Anson
Mrs S Anson
M C Hatcher
Mrs A Hatcher

SECRETARY:

J Anson

REGISTERED OFFICE:

Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

REGISTERED NUMBER:

5585538 (England and Wales)

ACCOUNTANTS:

Mehta & Company
Chartered Certified Accountants
Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

Abbey Homes (Bucks) Limited

**Abbreviated Balance Sheet
31 October 2009**

	Notes	31 10 09 £	£	31 10.08 £	£
FIXED ASSETS					
Tangible assets	2		2,812		3,750
CURRENT ASSETS					
Stocks		2,296,174		1,392,171	
Debtors		12,880		116	
Cash at bank and in hand		23		15,620	
		<u>2,309,077</u>		<u>1,407,907</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,313,223</u>		<u>1,323,633</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,146)</u>		<u>84,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,334)</u>		<u>88,024</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,434)</u>		<u>87,924</u>
SHAREHOLDERS' FUNDS			<u>(1,334)</u>		<u>88,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/7/2010: . and were signed on its behalf by:


Mrs S Anson - Director

The notes form part of these abbreviated accounts

Abbey Homes (Bucks) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	5,000
DEPRECIATION	
At 1 November 2008	1,250
Charge for year	938
At 31 October 2009	2,188
NET BOOK VALUE	
At 31 October 2009	2,812
At 31 October 2008	3,750

3. CREDITORS

Creditors include an amount of £2,100,101 (31 10 08 - £1,152,288) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class.	Nominal value	31.10.09 £	31 10 08 £
100	Ordinary	£1	100	100

5 GOING CONCERN

The accounts have been prepared on a Going Concern basis, despite a net liability position as shown on the Balance Sheet. This is expected to improve once the property under development has been sold.