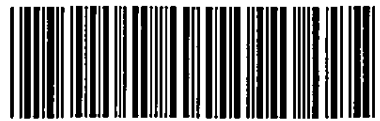


REGISTERED NUMBER: 5585538 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 October 2007
for
Abbey Homes (Bucks) Limited**

WEDNESDAY



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COMPANIES HOUSE

Abbey Homes (Bucks) Limited
Company Information
for the Year Ended 31 October 2007

DIRECTORS:

J Anson
Mrs S Anson
M C Hatcher
Mrs A Hatcher

SECRETARY:

J Anson

REGISTERED OFFICE:

Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

REGISTERED NUMBER:

5585538 (England and Wales)

ACCOUNTANTS:

Mehta & Company
Chartered Certified Accountants
Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

Abbey Homes (Bucks) Limited

**Report of the Directors
for the Year Ended 31 October 2007**

The directors present their report with the financial statements of the company for the year ended 31 October 2007

COMMENCEMENT OF TRADING

The company, previously dormant, commenced trading on 1 November 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2006 to the date of this report

J Anson

Mrs S Anson

M C Hatcher

Mrs A Hatcher

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Anson', with a long horizontal line extending to the left.

Mrs S Anson - Director

1 August 2008

Abbey Homes (Bucks) Limited

**Profit and Loss Account
for the Year Ended 31 October 2007**

		Year Ended 31 10 07 £	Period 6 10 05 to 31 10 06 £
	Notes		
TURNOVER		-	-
Administrative expenses		89,661	-
OPERATING LOSS	2	(89,661)	-
Interest receivable and similar income		418	-
		(89,243)	-
Interest payable and similar charges		81,377	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(170,620)	-
Tax on loss on ordinary activities	3	8,250	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(178,870)	-

The notes form part of these financial statements

Abbey Homes (Bucks) Limited

**Balance Sheet
31 October 2007**

	Notes	31 10 07 £	31 10 06 £
CURRENT ASSETS			
Stocks		1,412,122	-
Debtors	4	190,840	100
Cash at bank and in hand		163,689	-
		<u>1,766,651</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year	5	1,945,421	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(178,770)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(178,770)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	(178,870)	-
SHAREHOLDERS' FUNDS		<u>(178,770)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

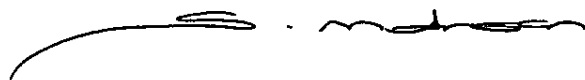
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 1 August 2008 and were signed on its behalf by



Mrs S Anson - Director

The notes form part of these financial statements

Abbey Homes (Bucks) Limited

Notes to the Financial Statements for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 OPERATING LOSS

The operating loss is stated after charging

	Year Ended 31 10 07 £	Period 6 10 05 to 31 10 06 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	Year Ended 31 10 07 £	Period 6 10 05 to 31 10 06 £
Current tax		
Tax on loan to participator	8,250	-
Tax on loss on ordinary activities	8,250	-

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 07 £	31 10 06 £
Other debtors	190,840	100

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 07 £	31 10 06 £
Bank loans and overdrafts	1,607,503	-
Trade creditors	26,701	-
Taxation and social security	10,017	-
Other creditors	301,200	-
	1,945,421	-

Abbey Homes (Bucks) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2007**

6 SECURED DEBTS

The following secured debts are included within creditors

	31 10 07	31 10 06
	£	£
Bank loans	<u>1,607,503</u>	<u>-</u>

Bank loans are secured against the property under development known as Brackenwood, which is situated on 11 Dukes Kilm Drive, Gerrards Cross, Buckinghamshire

Bank loans were fully repaid within one year

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 07	31 10 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 07	31 10 06
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

8 RESERVES

	Profit and loss account £
Deficit for the year	<u>(178,870)</u>
At 31 October 2007	<u>(178,870)</u>

9 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 October 2007 and the period ended 31 October 2006

	31 10 07	31 10 06
	£	£
M C Hatcher		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	70,500	-
Maximum balance outstanding during year	<u>70,500</u>	<u>-</u>
Mrs A Hatcher		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	37,500	-
Maximum balance outstanding during year	<u>37,500</u>	<u>-</u>

Abbey Homes (Bucks) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2007**

9 TRANSACTIONS WITH DIRECTORS - continued

J Anson

Balance outstanding at start of year	-	-
Balance outstanding at end of year	37,500	-
Maximum balance outstanding during year	<u>37,500</u>	<u>-</u>

Mrs S Anson

Balance outstanding at start of year	-	-
Balance outstanding at end of year	37,500	-
Maximum balance outstanding during year	<u>37,500</u>	<u>-</u>

10 GOING CONCERN

The financial statements have been prepared on a going concern basis, despite a net liability position as shown on the balance sheet. The financial position of the company improved following the sale of property under development, which occurred after the balance sheet date.