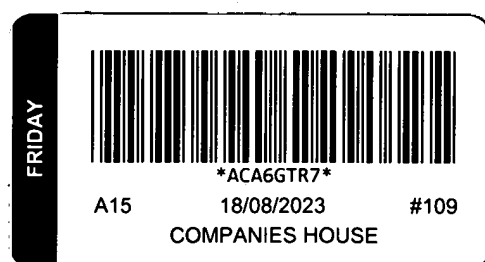


SKY HOLDINGS LIMITED

Annual report and financial statements
For the year ended 31 December 2022

Registered number: 05585009



Directors and Officers

For the year ended 31 December 2022

Directors

Sky Holding Limited's (the "Company") present Directors and those who served during the year are as follows:

T C Richards
R Nicholls
P Wedlock

Secretary

Sky Corporate Secretary Limited

Registered office

Grant Way
Isleworth
Middlesex
TW7 5QD

Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the year ended 31 December 2022, with comparatives for the year ended 31 December 2021.

Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006 and did not trade during the year ended 31 December 2022.

Directors and their interests

The Directors who served throughout the year are shown on page 1.

By Order of the Board,



P Wedlock
Director

Grant Way
Isleworth
Middlesex
United Kingdom
TW7 5QD

17 August 2023

Balance Sheet

As at 31 December 2022

	Notes	31 December 2022 £m	31 December 2021 £m
Non-current assets			
Investments	2	-	-
Trade and other receivables	3	578	578
Total assets		578	578
Current liabilities			
Trade and other payables	4	(29)	(29)
Total liabilities		(29)	(29)
Total assets less current liabilities		549	549
Net assets		549	549
Capital and reserves			
Share capital	5	-	-
Retained earnings		549	549
Total shareholders' funds		549	549
Total liabilities and shareholder's equity		578	578

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that for the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Sky Holding Limited, registered number 05585009 were approved by the Board of Directors on 17 August 2023 and were signed on its behalf by:



P Wedlock

Director

17 August 2023

Notes to the financial statements

1. Accounting policies

The Company is a private company limited by shares, incorporated in the United Kingdom, and registered in England and Wales. The address of the registered office is Grant Way, Isleworth, Middlesex, TW7 5QD, United Kingdom and registered number is 05585009. The financial statements have been prepared under the historical cost convention and in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 and International Financial Reporting Standards as issued by the IASB. The Company was dormant during the year.

Due to the nature of the Company (as a dormant entity), there are not considered to be any key estimates or judgements or critical accounting policies.

The Company has taken advantage of the exemption from preparing consolidated accounts afforded by section 401 of the Companies Act 2006, because it is a wholly-owned subsidiary of Comcast Corporation which prepares consolidated accounts which are publicly available (see note 6).

a) Investments in subsidiaries

Investments in subsidiaries are accounted for at cost less, where appropriate, provisions for impairment. The Company reviews the carrying amount of its investment at balance sheet date to determine whether there is any indication of impairment. Impairment is indicated where the recoverable amount of the investment is less than its carrying amount.

2. Fixed asset investments

The following are included in the net book value of fixed asset investments:

	2022 £m	2021 £m
Subsidiaries	-	-
	-	-

Details of the principal investments of the Company are as follows:

Name	Country of incorporation / registrations	Description and proportion of shares held (%)	Registered office
Direct holdings			
365 Media Group Limited	United Kingdom	100	Grant Way, Isleworth, Middlesex, TW7 5QD

3. Trade and other receivables

	2022 £m	2021 £m
Amounts falling due greater than one year:		
Amounts receivable from other group companies	578	578

Amounts receivable from other group companies

There are amounts due from other Group companies totalling £578 (2021: £578) that are trade receivables; these balances are non-interest bearing and are repayable on demand. No allowance has been recorded against amounts receivable from other Group Companies (2021: no allowance) as the Company has assessed that the expected credit loss in relation to these balances is immaterial.

Notes to the financial statements (continued)

4. Trade and other payables

	2022	2021
	£m	£m
Amounts falling due within one year		
Amounts owed to Group undertakings	29	29

Amounts owed to other Group companies

Amounts owed to other Group companies are non-interest bearing and are repayable on demand.

The Directors consider that the carrying amount of trade and other payables approximates their fair values.

5. Share capital

Authorised, allotted, called-up and fully paid:	2022	2021
	£	£
600 (2021: 600) ordinary shares of £1 (2021: £1) each	600	600

The Company has one class of ordinary shares which carries equal voting rights and no contractual right to receive payment.

6. Ultimate parent undertaking

The Company is a wholly owned subsidiary undertaking of Sky Group Finance Limited, a Company incorporated in United Kingdom and registered in England and Wales. The Company's ultimate parent company and the largest and smallest group in which the results of the Company are consolidated is Comcast Corporation (Comcast), a company incorporated in Pennsylvania, United States.

The Company is ultimately controlled by Comcast and operates together with Comcast's other subsidiaries, as a part of the Comcast Group. The only group in which the results of the Company are consolidated is that headed by Comcast.

The consolidated financial statements of the Group are available to the public and may be obtained from Comcast Investor Relations at Comcast Corporation, One Comcast Center, Philadelphia, PA 19103, USA. Or at:

<https://www.cmcsa.com/investors>.