

Abbreviated Accounts for the Year Ended 30 November 2013

for

Restons Solicitors Limited

TUESDAY



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COMPANIES HOUSE

Restons Solicitors Limited
Company Information
for the Year Ended 30 November 2013

DIRECTORS:

C J Reston
Mrs S C Reston
N P Coe

SECRETARY:

C J Reston

REGISTERED OFFICE:

Trinity Chambers
800 Mandarin Court
Warrington
Cheshire
WA1 1GG

REGISTERED NUMBER:

05584055 (England and Wales)

SENIOR STATUTORY AUDITOR: Lee Warburton BA FCA

AUDITORS:

Voisey & Co
Statutory Auditor
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

**Report of the Independent Auditors to
Restons Solicitors Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Restons Solicitors Limited for the year ended 30 November 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Lee Warburton BA FCA (Senior Statutory Auditor)
for and on behalf of Voisey & Co
Statutory Auditor
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

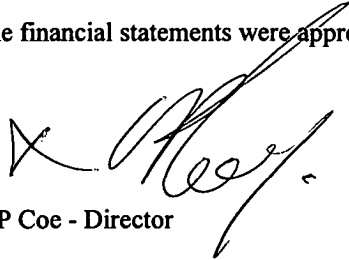
19 August 2014

Abbreviated Balance Sheet
30 November 2013

	Notes	30.11.13 £	30.11.12 £
FIXED ASSETS			
Intangible assets	2	2,880,000	3,120,000
Tangible assets	3	15,266	61,780
		<u>2,895,266</u>	<u>3,181,780</u>
CURRENT ASSETS			
Debtors		676,359	369,983
Cash at bank and in hand		<u>2,073,193</u>	<u>2,348,656</u>
		2,749,552	2,718,639
CREDITORS			
Amounts falling due within one year		<u>2,229,464</u>	<u>2,835,380</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>520,088</u>	<u>(116,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>3,415,354</u></u>	<u><u>3,065,039</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>3,415,254</u>	<u>3,064,939</u>
SHAREHOLDERS' FUNDS		<u><u>3,415,354</u></u>	<u><u>3,065,039</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2014 and were signed on its behalf by:



N P Coe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, excluding value added tax.

Fee income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012 and 30 November 2013	4,800,000
AMORTISATION	
At 1 December 2012	1,680,000
Amortisation for year	240,000
At 30 November 2013	1,920,000
NET BOOK VALUE	
At 30 November 2013	2,880,000
At 30 November 2012	3,120,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	479,241
Additions	5,885
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At 30 November 2013	485,126
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DEPRECIATION	
At 1 December 2012	417,461
Charge for year	52,399
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At 30 November 2013	469,860
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NET BOOK VALUE	
At 30 November 2013	15,266
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At 30 November 2012	61,780
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
55	'A' Ordinary	£1	55	55
45	'B' Ordinary	£1	45	45
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

5. ULTIMATE CONTROLLING PARTY

The controlling party is C J Reston.