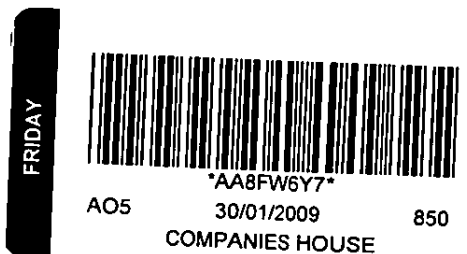


**REPORT AND FINANCIAL STATEMENTS**

**CMK BRITEL NOMINEES NO 2 LIMITED**

**31 DECEMBER 2008**



**Registered No. 05583770**

## **CMK BRITEL NOMINEES NO 2 LIMITED**

### **COMPANY INFORMATION**

Directors: S Allen  
D Grose  
E Mousley

Secretary: Hermes Secretariat Limited

Company No 05583770 (England and Wales)

Registered Office: Lloyds Chambers, 1 Portsoken Street, London E1 8HZ

### **Directors' Report**

The directors present their report and the un-audited financial statements for the year ended 31 December 2008.

### **Principal activities**

The company was dormant within the meaning of Section 249AA (1) of the Companies Act 1985 throughout the year ended 31 December 2008.

### **Review of Activities**

The company holds joint legal title to land occupied by the Central Milton Keynes shopping centre. No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the accounting period under review or the preceding accounting period. There have been no movements in shareholders' funds during the accounting period under review.

### **Directors**

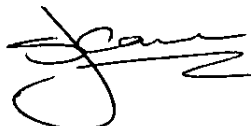
The directors of the company who served during the period and to date, together with their appointments and resignations, are listed below.

S Allen	(appointed 28 November 2005)
D W Burrowes	(appointed 28 November 2005, resigned 31 January 2008)
D Grose	(appointed 04 November 2008)
E Mousley	(appointed 31 January 2008)
G C Pierce	(appointed 31 January 2008 resigned 03 November 2008)

No directors have any interest in the ordinary share or loan capital of any group company as at 31 December 2008.

**CMK BRITEL NOMINEES NO 2 LIMITED**

Approved by the Board of Directors and signed on behalf of the Board.



Hermes Secretariat Limited  
Secretary

29 January 2009

**CMK BRITEL NOMINEES NO 2 LIMITED****DIRECTORS' STATEMENT OF RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CMK BRITEL NOMINEES NO 2 LIMITED****BALANCE SHEET – AS AT 31 DECEMBER 2008**

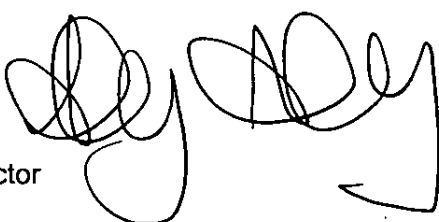
	NOTE	31 December 2008 £	31 December 2007 £
<b>CURRENT ASSETS</b>			
Debtors	4	2	2
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>2</u>	<u>2</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 28 January 2009

Signed on behalf of the Board of Directors

Director 

The accompanying notes are an integral part of this balance sheet.

# CMK BRITEL NOMINEES NO 2 LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable UK accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

### 2. PROFIT AND LOSS

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the accounting period under review or the preceding accounting period. There have been no movements in shareholders' funds during the accounting period under review or the preceding accounting period.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors who were the only employees of the company during the current period and the preceding period.

### 4. DEBTORS

	31 December 2008	31 December 2007
	£	£
Amount owed by parent company	<u>2</u>	<u>2</u>

### 5. CALLED UP SHARE CAPITAL

	31 December 2008	31 December 2007
	£	£
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 6. ULTIMATE PARENT COMPANY

The company's parent company and controlling party is CMK Britel General Partner Limited, a company incorporated in England and Wales. The smallest and largest group in which the company's results are consolidated is headed by The BT Pension Scheme. Copies of the CMK Britel General Partner Limited and BT Pension Scheme accounts are available from Lloyds Chambers, 1 Portsoken Street, London E1 8HZ.