

HERMES CMK NOMINEES NO.1 LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017



Registered No. 05583763

HERMES CMK NOMINEES NO.1 LIMITED

DIRECTORS' REPORT

Directors: K Wilman
M Torode
C Judd (appointed 16 February 2018)
D Grose (resigned 31 January 2018)

Secretary: Hermes Secretariat Limited

Registered Office: Sixth Floor, 150 Cheapside, London, EC2V 6ET

Financial statements

The directors present their report and financial statements for the year ended 31 December 2017.

Principal activities

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year ended 31 December 2017.

Review of activities

The Company holds joint legal title to land occupied by the Central Milton Keynes shopping centre. No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review. There have been no movement in shareholders' funds during the year under review.

Directors

The directors who served throughout the year are as stated above.

The directors have had no interests in the shares of the Company or any group company throughout the year.

This report was approved by the Board of Directors and signed on its behalf by:



M Torode
Director

6 June 2018

HERMES CMK NOMINEES NO.1 LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2017**

	NOTE	31 December 2017 £	31 December 2016 £
CURRENT ASSETS			
Debtors	5	2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>2</u>	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The Company is exempt from the requirements relating to preparing audited financial statements in accordance with section 480 of the Companies Act 2006.

The shareholders have not required the Company to obtain an audit of the financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 6 June 2018.

Signed on behalf of the Board of Directors by:



M Torode
Director

HERMES CMK NOMINEES NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared in accordance with applicable UK accounting standards. The particular accounting policies adopted are described below.

The Company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year. As such it has taken advantage of the option under FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition until such time that there is a change to those balances or the company cease to be dormant.

Cash flow statement

The financial statements do not include a cash flow statement, as the Company is dormant.

Shareholders' funds

There has been no movement in shareholders' funds and therefore no reconciliation of movement in shareholders' funds is included in these financial statements.

2. PROFIT AND LOSS

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review. There have been no movement in shareholders' funds during the year under review.

3. EMPLOYEES

The Company had no employees during the year (2016: Nil).

4. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of their services to the Company during the year (2016: Nil).

5. DEBTORS

	31 December 2017	31 December 2016
	£	£
Amount owed by parent company	<u>2</u>	<u>2</u>

HERMES CMK NOMINEES NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

6. CALLED UP SHARE CAPITAL

	31 December 2017	31 December 2016
	£	£
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. ULTIMATE PARENT COMPANY

The Company's ultimate parent company and controlling party is Hermes CMK General Partner Limited, a Company incorporated in England and Wales.

The directors regard the BT Pension Scheme and AustralianSuper Pty Ltd as the ultimate joint controlling entities.

BT Pension Scheme and AustralianSuper Pty Ltd are the parents of the smallest and largest group, of which Hermes CMK General Partner Limited is a member, to prepare group financial statements. Copies of the Hermes CMK General Partner Limited financial statements are available from Sixth Floor, 150 Cheapside, London, EC2V 6ET and BT Pension Scheme financial statements are available from One America Square, 17 Crosswall, London, EC3N 2LB.

The address of AustralianSuper Pty Ltd is Level 33, 50 Lonsdale Street, Melbourne, Victoria, Australia, where copies of AustralianSuper Pty Ltd's financial statements are available.