

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Water Works Consulting Ltd

Contents of the Financial Statements
for the year ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Water Works Consulting Ltd

Company Information
for the year ended 31 December 2021

DIRECTOR: Ms H M Fazakerley

REGISTERED OFFICE: 30 Brunswick Road
Shoreham-by-Sea
BN43 5WB

REGISTERED NUMBER: 05583623 (England and Wales)

ACCOUNTANTS: Shearers
Accountants & Chartered Tax Advisers
30 Brunswick Road
Shoreham-by-Sea
West Sussex
BN43 5WB

Water Works Consulting Ltd (Registered number: 05583623)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		627,829		628,312
Investments	5		<u>14,053</u>		<u>14,053</u>
			641,882		642,365
CURRENT ASSETS					
Debtors	6	83,301		41,152	
Cash at bank		<u>49,249</u>		<u>74,868</u>	
		132,550		116,020	
CREDITORS					
Amounts falling due within one year	7	<u>14,307</u>		<u>15,631</u>	
NET CURRENT ASSETS			<u>118,243</u>		<u>100,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>760,125</u>		<u>742,754</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>760,124</u>		<u>742,753</u>
SHAREHOLDERS' FUNDS			<u>760,125</u>		<u>742,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Ms H M Fazakerley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2021

1. STATUTORY INFORMATION

Water Works Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the year ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>627,200</u>	<u>33,116</u>	<u>660,316</u>
DEPRECIATION			
At 1 January 2021	786	31,218	32,004
Charge for year	<u>9</u>	<u>474</u>	<u>483</u>
At 31 December 2021	<u>795</u>	<u>31,692</u>	<u>32,487</u>
NET BOOK VALUE			
At 31 December 2021	<u>626,405</u>	<u>1,424</u>	<u>627,829</u>
At 31 December 2020	<u>626,414</u>	<u>1,898</u>	<u>628,312</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Silver bars	<u>14,053</u>	<u>14,053</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	80,191	41,152
Other debtors	<u>3,110</u>	<u>-</u>
	<u>83,301</u>	<u>41,152</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	408	(1)
Taxation and social security	9,989	11,372
Other creditors	<u>3,910</u>	<u>4,260</u>
	<u>14,307</u>	<u>15,631</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms H Fazakerley by virtue of her 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.