

REGISTERED NUMBER: 05583623 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Water Works Consulting Ltd

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for the year ended 31 December 2016

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Water Works Consulting Ltd

Company Information
for the year ended 31 December 2016

DIRECTOR: Ms H M Fazakerley

SECRETARY: K A Shearer Ltd

REGISTERED OFFICE: 67 Church Road
Hove
East Sussex
BN3 2BD

REGISTERED NUMBER: 05583623 (England and Wales)

ACCOUNTANTS: Shearers
Accountants & Chartered Tax Advisers
67 Church Road
Hove
East Sussex
BN3 2BD

Water Works Consulting Ltd (Registered number: 05583623)

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		495,604		440,529
Investments	5		<u>14,053</u>		<u>14,053</u>
			509,657		454,582
CURRENT ASSETS					
Debtors	6	31,731		230,625	
Cash at bank		<u>284,302</u>		<u>118,940</u>	
		316,033		349,565	
CREDITORS					
Amounts falling due within one year	7	<u>70,631</u>		<u>188,823</u>	
NET CURRENT ASSETS			<u>245,402</u>		<u>160,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>755,059</u>		<u>615,324</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>755,058</u>		<u>615,323</u>
SHAREHOLDERS' FUNDS			<u>755,059</u>		<u>615,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

Ms H M Fazakerley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2016

1. STATUTORY INFORMATION

Water Works Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	429,918	43,128	473,046
Additions	101,318	-	101,318
Disposals	(40,063)	(10,495)	(50,558)
At 31 December 2016	<u>491,173</u>	<u>32,633</u>	<u>523,806</u>
DEPRECIATION			
At 1 January 2016	675	31,842	32,517
Charge for year	37	1,715	1,752
Eliminated on disposal	-	(6,067)	(6,067)
At 31 December 2016	<u>712</u>	<u>27,490</u>	<u>28,202</u>
NET BOOK VALUE			
At 31 December 2016	<u>490,461</u>	<u>5,143</u>	<u>495,604</u>
At 31 December 2015	<u>429,243</u>	<u>11,286</u>	<u>440,529</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Silver bars	<u>14,053</u>	<u>14,053</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	22,130	89,017
Other debtors	<u>9,601</u>	<u>141,608</u>
	<u>31,731</u>	<u>230,625</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	-	421
Trade creditors	-	122,328
Taxation and social security	59,321	17,938
Other creditors	<u>11,310</u>	<u>48,136</u>
	<u>70,631</u>	<u>188,823</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2016

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
Ms H M Fazakerley		
Balance outstanding at start of year	6,224	1,670
Amounts advanced	-	4,554
Amounts repaid	(6,224)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>6,224</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms H Fazakerley by virtue of her 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.