

Section 89(3)

The Insolvency Act 1986

Members Voluntary Winding Up  
Declaration of Solvency  
Embodying a Statement of  
Assets & Liabilities  
Pursuant to Section 89(3) of  
the Insolvency Act 1986

# S89(3)

For Official Use

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Company Number

05583567

Name of Company

MidTECH Innovations Limited


I / We

Scott Christian Bevan, 45 Church Street, Birmingham, B3 2RT

Simon David Chandler, 45 Church Street, Birmingham, B3 2RT

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date

02 March 2015

Mazars LLP  
45 Church Street  
Birmingham  
B3 2RT

Ref MIDTECH/scb/SDC/MJR/AZH

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use

Insolvency Sect

Post Room

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COMPANIES HOUSE

Section 89(3)  
The Insolvency Act 1986  
Members Voluntary Winding Up  
Declaration of Solvency  
Embodying a Statement of

Form 4.70 contd

Assets & Liabilities

Company No 05583567

Name of Company Midtech Innovations Limited

Presented by the Directors

DECLARATION OF SOLVENCY

We Tony Charles Davis, Director, 405 Clay Lane, Yardley, Birmingham, B26 1ET

and Bethan Bishop, Director, 12, Trevithick Close, Stourport On Severn, DY13 8AN

and Timothy ~~James~~ Jones, Director, Ict Centre, Birmingham Research Park, Vincent Drive, Birmingham, B15 2SQ

~~and Geri Ann Jones, Director, Wayside Cottage, Stratford Road, Hockley Heath, Solihull, B94 5NJ~~

~~and Rebecca Storey, Director, 4, Edge View Close, Kinver, Stourbridge, DY7 6BG~~

~~being all~~ <sup>A KASCAFF</sup> of the directors of

Midtech Innovations Limited

Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at 2 March 2015 being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at ICT CENTRE, BIRMINGHAM RESEARCH PARK VINCENT DRIVE, BIRMINGHAM

Date 2 MARCH 2015

Signatures

[Signature] [Signature] BMBishop  
TONY DAVIS TIMOTHY JONES BETHAN BISHOP

Before Me

DARRYL THOMAS - SOLICITOR  
~~Solicitor or Commissioner of Oaths~~

[Signature]  
2/3/15

THE WILKET PARTNERSHIP LLP  
54 STAFFORD ROAD  
SHIRLEY  
B90 3LJ


**Midtech Innovations Limited**  
**Statement as at 2 March 2015 showing assets at estimated**  
**realisable values and liabilities expected to rank**


**Form 4.70 contd.**


<b>Assets &amp; Liabilities</b>	<b>Estimated to Realise or to rank for payment £</b>
<b>Assets</b>	
Computer Equipment	2,814 00
Fixtures & Fittings	3,373 00
Debtors	18,032 00
VAT Refund	733 00
Cash at Bank	865,187 00
Estimated realisable value of assets	890,139 00
<b>Liabilities</b>	
Social Security Costs	5,468 00
UHCW	1,926 00
Estimated cost of liquidation & expenses including interest accruing until payment of debts in full	5,800 00
Estimated surplus after paying debts in full	<u>876,945 00</u>

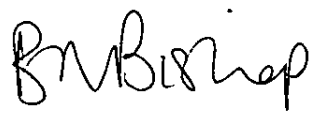
**Remarks**

The Information above has been extracted from the Company's books and records and the current balance sheet  
The Cash at bank may alter due to some minor day to day transactions prior to the liquidation however these will not be material  
The VAT refund due to the Company may increase as final invoices are received and will be reclaimed post liquidation  
Any debtor receipts received between the declaration and the members meeting will be paid into the Company's Bank account and increase the Cash at Bank figure  
It is proposed that the Company discharges its creditors prior to the members meeting As such the Cash at Bank figure may reduce to reflect the payment of the creditors listed  
The Company is liable for Corporation Tax on interest received during the period This will be calculated by the Company's accountants at year end 31 March 2015  
The liability for Corporation Tax will not materially impact on the solvency of the Company  
The Company continues to employ 4 staff The Company recognises the liability to employees in respect to their employment contracts and these are a contingent claim  
The Company's undertaking is to transfer to University Hospital Birmingham as part of a solvent restructuring and as such the employees will transfer to the new employer and the contingent liability attached to their contracts of employment will pass as part of this process

  
C. A. R. M. W.  
T. M. J. D. A. V. S.

  
Solicitor

  
TIMOTHY JONES

  
BETHAN BISHOP