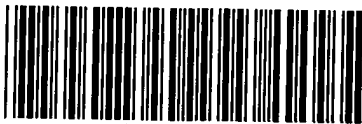


Registered number
05581714

Leather Consultancy Limited

Report and Accounts
for the year ended
31 October 2014

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Leather Consultancy Limited
Report and accounts
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Leather Consultancy Limited

Registered number: 05581714

Director's Report

The director presents his report and accounts for the year ended 31 October 2014.

Principal activities

The company's principal activity during the year continued to be that of technical testing and analysis

Directors

The following persons served as directors during the year:

A Leather

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 July 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'A Leather', written in a cursive style.

A Leather
Director


Leather Consultancy Limited
Accountants' Report

Accountants' report to the director of
Leather Consultancy Limited

You consider that the company is exempt from an audit for the year ended 31 October 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



J R Walker FMAAT
Accountants

11B Boundary Road
Buckingham Road Ind. Estate
Brackley
Northants
NN13 7ES

20 July 2015

Leather Consultancy Limited
Profit and Loss Account
for the year ended 31 October 2014

	Notes	2014 £	2013 £
Turnover		129,242	119,941
Cost of sales		(26,608)	(12,868)
Gross profit		<u>102,634</u>	<u>107,073</u>
Administrative expenses		(39,866)	(53,494)
Operating profit	2	<u>62,768</u>	<u>53,579</u>
Interest receivable		269	71
Profit on ordinary activities before taxation		<u>63,037</u>	<u>53,650</u>
Tax on profit on ordinary activities	3	(12,360)	(11,540)
Profit for the financial year		<u>50,677</u>	<u>42,110</u>

Leather Consultancy Limited
Balance Sheet
as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	15,210	16,056
Current assets			
Debtors	5	15,194	12,753
Cash at bank and in hand		26,513	17,027
		<u>41,707</u>	<u>29,780</u>
Creditors: amounts falling due within one year	6	(18,763)	(15,928)
Net current assets		<u>22,944</u>	<u>13,852</u>
Net assets		<u>38,154</u>	<u>29,908</u>
Capital and reserves			
Called up share capital	7	20	20
Profit and loss account	8	38,134	29,888
Shareholders' funds		<u>38,154</u>	<u>29,908</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Leather
Director

Approved by the board on 20 July 2015

Leather Consultancy Limited
Notes to the Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

2 Operating profit	2014 £	2013 £
This is stated after charging:		
Depreciation of owned fixed assets	5,070	5,352
Directors' remuneration	7,200	7,200

3 Taxation	2014 £	2013 £
UK corporation tax	12,360	11,540

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 November 2013	21,123	20,020	41,143
Additions	8,282	-	8,282
Disposals	-	(9,620)	(9,620)
At 31 October 2014	29,405	10,400	39,805
Depreciation			
At 1 November 2013	14,976	10,111	25,087
Charge for the year	3,608	1,462	5,070
On disposals	-	(5,562)	(5,562)
At 31 October 2014	18,584	6,011	24,595
Net book value			
At 31 October 2014	10,821	4,389	15,210
At 31 October 2013	6,147	9,909	16,056

Leather Consultancy Limited
Notes to the Accounts
for the year ended 31 October 2014

5 Debtors			2014	2013
			£	£
Trade debtors			<u>15,194</u>	<u>12,753</u>
6 Creditors: amounts falling due within one year			2014	2013
			£	£
Trade creditors			4,180	3,076
Corporation tax			12,360	11,540
Other taxes and social security costs			1,239	256
Other creditors			<u>984</u>	<u>1,056</u>
			<u>18,763</u>	<u>15,928</u>
7 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20	<u>20</u>	<u>20</u>
8 Profit and loss account			2014	
			£	
At 1 November 2013			29,888	
Profit for the year			50,677	
Dividends			(42,431)	
			<u>38,134</u>	
At 31 October 2014				
9 Dividends			2014	2013
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>42,431</u>	<u>45,000</u>

10 Related party transactions

There were no transactions with related parties during the year

11 Ultimate controlling party

The company was controlled throughout the year by its director, by virtue that he owned the majority of the issued share capital.