

**Registered Number 05581635**

**A J Ward Butchers Limited**

**Abbreviated Accounts**

**31 May 2010**

**A J Ward Butchers Limited**

**Registered Number 05581635**

**Company Information**

**Registered Office:**

4 High Bungay Road  
Loddon  
Norwich  
Norfolk  
NR14 6JT

**Reporting Accountants:**

Waveney Accountants Ltd  
T/A Newman & Co Chartered Accountants  
7 Hungate  
Beccles  
Suffolk  
NR34 9TT

A J Ward Butchers Limited

Registered Number 05581635

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	76,500	81,000
Tangible	3	14,416	14,348
		<u>90,916</u>	<u>95,348</u>
<b>Current assets</b>			
Stocks		4,950	5,527
Debtors		2,038	3,155
Cash at bank and in hand		22,518	23,029
Total current assets		<u>29,506</u>	<u>31,711</u>
<b>Creditors: amounts falling due within one year</b>		(84,939)	(94,838)
Net current assets (liabilities)		(55,433)	(63,127)
Total assets less current liabilities		<u>35,483</u>	<u>32,221</u>
Total net assets (liabilities)		<u>35,483</u>	<u>32,221</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		35,481	32,219
Shareholders funds		<u>35,483</u>	<u>32,221</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2011

And signed on their behalf by:

C Turner, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2009	<u>90,000</u>
At 31 May 2010	<u>90,000</u>

**Amortisation**

At 01 June 2009	9,000
Charge for year	<u>4,500</u>
At 31 May 2010	<u>13,500</u>

**Net Book Value**

At 31 May 2010	76,500
At 31 May 2009	<u>81,000</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total</b>
<b>£</b>	<b>£</b>
At 01 June 2009	19,689
Additions	<u>3,325</u>
At 31 May 2010	<u>23,014</u>
<b>Depreciation</b>	
At 01 June 2009	5,341

Charge for year	-	<u>3,257</u>
At 31 May 2010	-	<u>8,598</u>

**Net Book Value**

At 31 May 2010		14,416
At 31 May 2009	-	<u>14,348</u>

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2