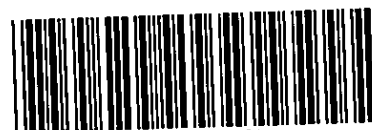


Reg.

5581635

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 May 2008
for
A J Ward Butchers Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 May 2008

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A J Ward Butchers Limited

Company Information
for the Year Ended 31 May 2008

DIRECTORS:

C Turner
Mrs A Turner

SECRETARY:

Mrs A Turner

REGISTERED OFFICE:

7 Hungate
Beccles
Suffolk
NR34 9TT

REGISTERED NUMBER:

5581635

ACCOUNTANTS:

Newman & Co
7 Hungate
Beccles
Suffolk
NR34 9TT

A J Ward Butchers Limited

Report of the Directors
for the Year Ended 31 May 2008

The directors present their report with the financial statements of the company for the year ended 31 May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Butcher's Shop.

DIRECTORS

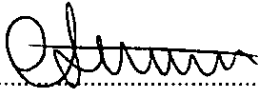
The directors shown below have held office during the whole of the period from 1 June 2007 to the date of this report.

C Turner

Mrs A Turner

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 16th MARCH 2009

A J Ward Butchers Limited

Profit and Loss Account
for the Year Ended 31 May 2008

		Year Ended 31.5.08 £	Period 1.11.06 to 31.5.07 £
	Notes		
TURNOVER		305,563	-
Cost of sales		143,720	-
GROSS PROFIT		161,843	-
Administrative expenses		99,517	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	62,326	-
Tax on profit on ordinary activities	3	12,756	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		49,570	-

The notes form part of these financial statements

A J Ward Butchers Limited

Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Intangible assets	5		85,500		-
Tangible assets	6		9,831		-
			<u>95,331</u>		<u>-</u>
CURRENT ASSETS					
Stocks		5,875		-	
Debtors	7	2,279		2	
Cash at bank and in hand		26,981		-	
		<u>35,135</u>		<u>2</u>	
CREDITORS					
Amounts falling due within one year	8	114,469		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(79,334)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,997</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		15,995		-
SHAREHOLDERS' FUNDS			<u>15,997</u>		<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

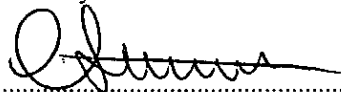
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 15th MARCH 2009 and were signed on its behalf by:



Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.5.08 £	Period 1.11.06 to 31.5.07 £
Depreciation - owned assets	1,939	-
Goodwill amortisation	4,500	-
	<u>14,586</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>14,586</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.5.08 £	Period 1.11.06 to 31.5.07 £
Current tax:		
UK corporation tax	12,756	-
Tax on profit on ordinary activities	<u>12,756</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2008

4. **DIVIDENDS**

	Year Ended 31.5.08 £	Period 1.11.06 to 31.5.07 £
Ordinary shares of £1 each		
Interim	33,575	-
	<u>33,575</u>	<u>-</u>

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	90,000
At 31 May 2008	<u>90,000</u>
AMORTISATION	
Charge for year	4,500
At 31 May 2008	<u>4,500</u>
NET BOOK VALUE	
At 31 May 2008	<u>85,500</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	11,770
At 31 May 2008	<u>11,770</u>
DEPRECIATION	
Charge for year	1,939
At 31 May 2008	<u>1,939</u>
NET BOOK VALUE	
At 31 May 2008	<u>9,831</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.08 £	31.5.07 £
Trade debtors	1,292	-
Other debtors	987	2
	<u>2,279</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2008

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.08	31.5.07
	£	£
Trade creditors	6,610	-
Taxation and social security	12,756	-
Other creditors	95,103	-
	<u>114,469</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account £
Profit for the year	49,570
Dividends	<u>(33,575)</u>
At 31 May 2008	<u>15,995</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A J Ward Butchers Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Newman & Co
7 Hungate
Beccles
Suffolk
NR34 9TT

Date:

A J Ward Butchers Limited

Trading and Profit and Loss Account
for the Year Ended 31 May 2008

	Year Ended 31.5.08		Period 1.11.06 to 31.5.07	
	£	£	£	£
Sales		305,563		-
Cost of sales				
Purchases	149,595		-	
Closing stock	(5,875)		-	
		143,720		-
GROSS PROFIT		161,843		-
Expenditure				
Rates and water	1,760		-	
Use of residence as office	832		-	
Insurance	333		-	
Light and heat	3,145		-	
Directors' salaries	14,586		-	
Directors' social security	551		-	
Wages	57,079		-	
Social security	4,646		-	
Telephone	666		-	
Post and stationery	832		-	
Motor expenses	1,958		-	
Repairs and renewals	1,280		-	
Cleaning & Laundry	1,195		-	
Waste Disposal	1,007		-	
Sundry expenses	276		-	
Accountancy	1,200		-	
		91,346		-
		70,497		-
Finance costs				
Bank charges		1,732		-
		68,765		-
Depreciation				
Goodwill	4,500		-	
Fixtures and fittings	1,939		-	
		6,439		-
NET PROFIT		62,326		-

This page does not form part of the statutory financial statements