

Company registration number: 05581431

Conwy Terrace Management Limited
Trading as Conwy Terrace Management Limited

Unaudited abridged financial statements

31 October 2016



Statement of consent to prepare abridged financial statements

All of the members of Conwy Terrace Management Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 October 2016 in accordance with Section 444(2A) of the Companies Act 2006.

Conwy Terrace Management Limited

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Conwy Terrace Management Limited

Directors and other information

Directors	John Albiston Timothy John Bird David Gareth Owen Carl Paul Rickerby James William Rickerby Barbara Wild David Wild
Company number	05581431
Registered office	4 Trem yr Orsedd Conwy Terrace Llanrwst Conwy LL26 0ER
Business address	Appt 4 Trem yr Orsedd Conwy Terrace Llanrwst LL26 0ER
Bankers	Lloyds Bank 22 Mostyn Street Llandudno Conwy LL30 2RU

Conwy Terrace Management Limited

Directors report Year ended 31 October 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2016.

Directors

The directors who served the company during the year were as follows:

John Albiston
Timothy John Bird
David Gareth Owen
Carl Paul Rickerby
James William Rickerby
Barbara Wild
David Wild

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 July 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Rickerby', with a long horizontal stroke extending to the right.

Carl Paul Rickerby
Director

Conwy Terrace Management Limited

**Abridged statement of financial position
31 October 2016**

	Note	2016 £	£	2015 £	£
Current assets					
Debtors		205		189	
Cash at bank and in hand		5,775		5,332	
		<u>5,980</u>		<u>5,521</u>	
Creditors: amounts falling due within one year		<u>(636)</u>		<u>(617)</u>	
Net current assets			5,344		4,904
Total assets less current liabilities			<u>5,344</u>		<u>4,904</u>
Net assets			<u>5,344</u>		<u>4,904</u>
Capital and reserves					
Called up share capital	4		8		8
Profit and loss account			5,336		4,896
Shareholders funds			<u>5,344</u>		<u>4,904</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 6 to 7 form part of these financial statements.

Conwy Terrace Management Limited

Abridged statement of financial position (continued)
31 October 2016

These financial statements were approved by the board of directors and authorised for issue on 24 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C. Rickerby', with a stylized flourish at the end.

Carl Paul Rickerby
Director

Company registration number: 05581431

The notes on pages 6 to 7 form part of these financial statements.

Conwy Terrace Management Limited

Notes to the financial statements Year ended 31 October 2016

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Conwy Terrace Management Limited, 4 Trem yr Orsedd, Conwy Terrace, Llanrwst, Conwy, LL26 0ER.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	8	8	8	8

5. Related party transactions

Included in the turnover are management fees from the directors: J Aliston £900 (2015: £900), T Bird £900 (2015: £690), DG Owen £900 (2015: £900) and D and B Wild £900 (2015: £900).

6. Controlling party

The company is controlled by the shareholders. The owners of each property on Conwy Terrace hold one share per property in the company.

Conwy Terrace Management Limited

Notes to the financial statements (continued)
Year ended 31 October 2016

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2014.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.