

Registered number
5581227

CENTRAL LOCATION PROPERTY SERVICES LIMITED

Report and Accounts

31 October 2007

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CENTRAL LOCATION PROPERTY SERVICES LIMITED
Report and accounts
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CENTRAL LOCATION PROPERTY SERVICES LIMITED
Director's Report

The director presents her report and accounts for the year ended 31 October 2007

Principal activities

The company's principal activity during the year continued to be property lettings and management

Director

The director who served during the year and her interest in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Oct 2007	1 Nov 2006
N Milicic	1,000	1,000

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 22 August 2008



NICOLA MILICIC
Director

CENTRAL LOCATION PROPERTY SERVICES LIMITED
Accountants' Report

Accountants' report to the director of
CENTRAL LOCATION PROPERTY SERVICES LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Maisanda & Co
Chartered Management Accountants

Crown House
North Circular Road
London NW10 7PN

22 August 2008

CENTRAL LOCATION PROPERTY SERVICES LIMITED
Profit and Loss Account
for the year ended 31 October 2007

	Notes	2007 £	2006 £
Turnover		90,155	27,705
Cost of sales		(2,698)	-
Gross profit		<u>87,457</u>	<u>27,705</u>
Administrative expenses		(185,301)	(146,125)
Operating loss	2	<u>(97,844)</u>	<u>(118,420)</u>
Interest receivable		940	-
Loss on ordinary activities before taxation		<u>(96,904)</u>	<u>(118,420)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(96,904)</u>	<u>(118,420)</u>

CENTRAL LOCATION PROPERTY SERVICES LIMITED
Balance Sheet
as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	3	3,877	5,103
Current assets			
Debtors	4	27,577	27,000
Cash at bank and in hand		4,275	4,043
		<u>31,852</u>	<u>31,043</u>
Creditors: amounts falling due within one year	5	(8,553)	(6,566)
Net current assets		<u>23,299</u>	<u>24,477</u>
Total assets less current liabilities		<u>27,176</u>	<u>29,580</u>
Creditors: amounts falling due after more than one year	6	(241,500)	(147,000)
Net liabilities		<u>(214,324)</u>	<u>(117,420)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(215,324)	(118,420)
Shareholder's funds		<u>(214,324)</u>	<u>(117,420)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



NICOLA MILICIC

Director

Approved by the board on 22 August 2008

CENTRAL LOCATION PROPERTY SERVICES LIMITED

Notes to the Accounts

for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Furniture	20% straight line
Computers	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit

2007
£

2006
£

This is stated after charging

Depreciation of owned fixed assets

1,226

1,617

3 Tangible fixed assets

	Office Furniture £	Computers £	Total £
Cost			
At 1 November 2006	1,266	5,454	6,720
At 31 October 2007	1,266	5,454	6,720
Depreciation			
At 1 November 2006	253	1,364	1,617
Charge for the year	203	1,023	1,226
At 31 October 2007	456	2,387	2,843
Net book value			
At 31 October 2007	810	3,067	3,877
At 31 October 2006	1,013	4,090	5,103

4 Debtors

2007

2006

CENTRAL LOCATION PROPERTY SERVICES LIMITED
Notes to the Accounts
for the year ended 31 October 2007

			£	£
			577	-
Trade debtors			27,000	27,000
Other debtors			27,577	27,000
5 Creditors: amounts falling due within one year			2007	2006
			£	£
Other taxes and social security costs			4,180	2,193
Other creditors			4,373	4,373
			8,553	6,566
6 Creditors: amounts falling due after one year			2007	2006
			£	£
Director's Loan A/C			241,500	147,000
7 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			1,000	1,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
8 Profit and loss account			2007	2006
			£	£
Loss for the year			(96,904)	(118,420)
Dividends			-	-
At 31 October			(215,324)	(118,420)
9 Dividends			2007	2006
			£	£
Dividends for which the company became liable during the year				
Dividends paid			-	-

CENTRAL LOCATION PROPERTY SERVICES LIMITED**Profit and Loss Account****for the year ended 31 October 2007***for the information of the director only*

	2007 £	2006 £
Sales	90,155	27,705
Cost of sales	(2,698)	-
Gross profit	<u>87,457</u>	<u>27,705</u>
Administrative expenses	(185,301)	(146,125)
Operating loss	<u>(97,844)</u>	<u>(118,420)</u>
Interest receivable	940	-
Loss before tax	<u>(96,904)</u>	<u>(118,420)</u>

CENTRAL LOCATION PROPERTY SERVICES LIMITED**Schedule to the Profit and Loss Account****for the year ended 31 October 2007***for the information of the director only*

	2007	2006
	£	£
Sales		
Sales	<u>90,155</u>	<u>27,705</u>
Cost of sales		
Subcontractor costs	<u>2,698</u>	<u>-</u>
Administrative expenses		
Employee costs		
Wages and salaries	57,221	27,987
Director's salary	12,481	4,118
Employer's NI	6,641	2,521
Temporary staff and recruitment	1,800	2,123
Staff training and welfare	682	639
Travel and subsistence	5,414	1,296
Motor expenses	260	373
	<u>84,499</u>	<u>39,057</u>
Premises costs		
Rent	44,500	42,262
Rates	9,474	7,304
Lease Premium	-	17,000
Light and heat	603	1,443
Cleaning	1,176	768
	<u>55,753</u>	<u>68,777</u>
General administrative expenses		
Telephone and fax	2,771	1,160
Postage & Delivery	5,536	3,046
Stationery and printing	4,311	6,445
Subscriptions	233	188
Bank charges	8	20
Insurance	2,131	2,321
Equipment expensed	234	1,044
Expensed Furniture	-	6,144
Software	209	398
Repairs and maintenance	4,526	279
Depreciation	1,226	1,617
	<u>21,185</u>	<u>22,662</u>
Legal and professional costs		
Accountancy fees	1,200	840
Solicitors fees	1,226	1,350
Advertising and PR	21,423	13,409
Other legal and professional	15	30
	<u>23,864</u>	<u>15,629</u>
	<u>185,301</u>	<u>146,125</u>