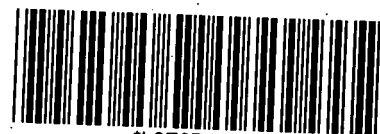


LTS CONTRACTORS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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LTS CONTRACTORS LIMITED

FINANCIAL STATEMENTS

31 December 2013

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LTS CONTRACTORS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr. R. Sanderson
Mr. M.S. Ellice

SECRETARY

Mr. R. Sanderson

COMPANY NUMBER

5580449 (England)

REGISTERED OFFICE

The Northern & Shell Building
Number 10 Lower Thames Street
London, EC3R 6EN

LTS CONTRACTORS LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2013

The directors submit their report and the un-audited financial statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company is a dormant company. No changes in the Company's activities are expected in the foreseeable future.

REVIEW OF THE PERIOD

During the year the Company did not trade, incurred no liabilities and consequently made neither profit nor loss. Accordingly no profit and loss account has been presented. The Directors do not recommend payment of a dividend (2012: £nil).

DIRECTORS

The present membership of the board is set out on page 2. These directors, and no others, held office throughout the entire year.

AUDITORS

In accordance with Section 480 (1) and (2) of the Companies Act 2006, the Company, being eligible, has resolved not to appoint an auditor.

Approved by the Board of Directors and signed on its behalf by:



Mr. R. Sanderson
Secretary

Date: 29 July 2014

LTS CONTRACTORS LIMITED

BALANCE SHEET as at 31 December 2013

	Notes	2013 £000	2012 £000
CURRENT ASSETS			
Amounts owed by group undertakings		247	247
CREDITORS: amounts falling due within one year	3	<u>(140)</u>	<u>(140)</u>
NET CURRENT ASSETS		<u>107</u>	<u>107</u>
NET ASSETS		<u>107</u>	<u>107</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Profit and loss account		<u>107</u>	<u>107</u>
TOTAL SHAREHOLDERS' FUNDS		<u>107</u>	<u>107</u>

The directors:

- (a) confirm that the Company was entitled to exemption under section 480 (1) and (2) of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2013 audited. There have been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476.
- (c) acknowledge their responsibility for:
- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and signed on its behalf by:



Mr. R. Sanderson

Director

Dated: 29 July 2014

Company registered number: 5580449

LTS CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, applicable accounting standards and the accounting policies set out below.

(b) Consolidated financial statements and cash flow statement

The Company is included in the consolidated financial statements of its ultimate parent company, Northern & Shell Media Group Limited, and is therefore exempt from the obligation to prepare and deliver group accounts in accordance with section 400 of the Companies Act 2006.

2. DIRECTORS' EMOLUMENTS

None of the directors received, nor were due any emoluments in respect of their services to the Company during the year (2012: £nil).

3. CREDITORS: amounts falling due within one year

	2013	2012
	£000	£000
Amounts owed to group undertakings	97	97
Amounts owed to group undertakings with respect to group relief	43	43
	<u>140</u>	<u>140</u>

4. CALLED UP SHARE CAPITAL

	2013	2012
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

5. RELATED PARTY TRANSACTIONS

The Company is exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Northern & Shell Media Group Limited group.

6. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Express Newspapers and the ultimate parent undertaking is Northern & Shell Media Group Limited. The ultimate controlling party is Richard Desmond, the Chairman of Northern & Shell Media Group Limited.

The largest and smallest groups into which these accounts are consolidated is Northern & Shell Media Group Limited. Northern & Shell Media Group Limited is registered in England. Copies of the financial statements of Northern & Shell Media Group Limited can be obtained from: The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN, United Kingdom.