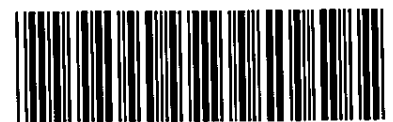


5580449

**LTS CONTRACTORS LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**LTS CONTRACTORS LIMITED**

**ANNUAL REPORT**

**31 December 2009**

**CONTENTS**

	<b><u>Page</u></b>
Officers and Professional Advisers	2
Directors' Report	3
Balance Sheet	4
Notes to the Financial Statements	5

**LTS CONTRACTORS LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr R Sanderson  
Mr M S Ellice

**SECRETARY**

Mr R Sanderson

**COMPANY NUMBER**

5580449 (England)

**REGISTERED OFFICE**

The Northern & Shell Building  
Number 10 Lower Thames Street  
London, EC3R 6EN

**LTS CONTRACTORS LIMITED**

**DIRECTORS' REPORT**

**For the year ended 31 December 2009**

The directors submit their report and the un-audited financial statement for the year ended 31 December 2009

**PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS**

The Company is a dormant company. No changes in the Company's activities are expected in the foreseeable future.

**REVIEW OF THE PERIOD**

During the year the Company did not trade, incurred no liabilities and consequently made neither profit nor loss. Accordingly no profit and loss account has been presented. The Directors do not recommend payment of a dividend (2008: £nil).

**DIRECTORS**

The present membership of the board is set out on page 2. These directors, and no others, held office throughout the entire year.

**AUDITORS**

The Company has exercised its entitlement under section 480 of the Companies Act 2006 to dispense with the requirements to appoint auditors.

Approved by the Board of Directors and signed on its behalf by



Mr R Sanderson  
Secretary

Date: 31 March 2010

**LTS CONTRACTORS LIMITED**

**BALANCE SHEET as at 31 December 2009**

	Notes	2009 £000	2008 £000
<b>CURRENT ASSETS</b>			
Amounts owed by group undertakings		247	247
<b>CREDITORS: amounts falling due within one year</b>	3	(140)	(140)
<b>NET CURRENT ASSETS</b>		107	107
<b>NET ASSETS</b>		107	107
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	-	-
Profit and loss account		107	107
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		107	107

The directors

(a) confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2009 audited

(b) confirm that members have not required the Company to obtain an audit of its accounts for the financial year in accordance with subsection (2) of section 476 of the Companies Act 2006

(c) acknowledge their responsibilities for

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors and signed on its behalf by



Mr M S Ellice

Date 31 March 2010

Company registered number 5580449

# **LTS CONTRACTORS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2009**

### **1 PRINCIPAL ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention, applicable accounting standards and the accounting policies set out below

#### **(b) Consolidated financial statements and cash flow statement**

The Company is included in the consolidated financial statements of its ultimate operational parent company, Northern & Shell Network Limited, and is therefore exempt from the obligation to prepare and deliver group accounts in accordance with section 400 of the Companies Act 2006

### **2. DIRECTORS' EMOLUMENTS**

None of the directors received, nor were due any emoluments in respect of their services to the Company during the year (2008 £nil)

### **3 CREDITORS' amounts falling due within one year**

	<b>2009 £000</b>	<b>2008 £000</b>
Amounts owed to group undertakings	97	97
Amounts owed to group undertakings with respect to group relief	43	43
	<u>140</u>	<u>140</u>

### **4 CALLED UP SHARE CAPITAL**

	<b>2009</b>	<b>2008</b>
Authorised 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted and fully paid 1 ordinary shares of £1 each	<u>£1</u>	<u>£1</u>

### **5. RELATED PARTY TRANSACTIONS**

The Company is exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Northern & Shell Network Limited group

### **6 ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is Express Newspapers and the ultimate parent undertaking is RCD1 Limited RCD1 Limited acts purely as a holding company and does not participate in operations Accordingly, Northern & Shell Network Limited acts as the ultimate operational parent of the Group The ultimate controlling party is Richard Desmond, the Chairman of Northern & Shell Network Limited

The largest and smallest groups into which these accounts are consolidated are RCD1 Limited and Northern & Shell Network Limited respectively RCD1 Limited, Northern & Shell Network Limited and Express Newspapers are registered in England Copies of the financial statements of RCD1 Limited and Northern & Shell Network Limited can be obtained from The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN