

Registered number
05579928

DIRTEE STANK RECORDING LIMITED

Abbreviated Accounts

30 September 2010

TUESDAY



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DIRTEE STANK RECORDING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of DIRTEE STANK RECORDING LIMITED for the year ended 30 September 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of DIRTEE STANK RECORDING LIMITED for the year ended 30 September 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Harris Carr Ltd
Chartered Accountants
Cheriton
Farnham Lane
Haslemere
Surrey
GU27 1HD

22 July 2011

DIRTEE STANK RECORDING LIMITED

Registered number: 05579928

Abbreviated Balance Sheet

as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	33,760	10,853
Investments	3	52,250	-
		<u>86,010</u>	<u>10,853</u>
Current assets			
Stocks	2,000	2,000	
Debtors	41,521	18,252	
Cash at bank and in hand	892,979	442,881	
	<u>936,500</u>	<u>463,133</u>	
Creditors: amounts falling due within one year	(737,013)	(406,151)	
Net current assets		<u>199,487</u>	<u>56,982</u>
Total assets less current liabilities		<u>285,497</u>	<u>67,835</u>
Creditors: amounts falling due after more than one year		(2,972)	(6,667)
Provisions for liabilities		(5,500)	-
Net assets		<u><u>277,025</u></u>	<u><u>61,168</u></u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		277,023	61,166
Shareholders' funds		<u><u>277,025</u></u>	<u><u>61,168</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



N A Detton

Director

Approved by the board on 22 July 2011

DIRTEE STANK RECORDING LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25%-33% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock comprises raw materials and is valued at the lower of cost and net realisable value. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

DIRTEE STANK RECORDING LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

2 Tangible fixed assets **£**

Cost

At 1 October 2009	14,622
Additions	<u>34,353</u>
At 30 September 2010	<u><u>48,975</u></u>

Depreciation

At 1 October 2009	3,769
Charge for the year	<u>11,446</u>
At 30 September 2010	<u><u>15,215</u></u>

Net book value

At 30 September 2010	<u><u>33,760</u></u>
At 30 September 2009	<u><u>10,853</u></u>

3 Investments **£**

Cost

Additions	52,250
At 30 September 2010	<u><u>52,250</u></u>

In the opinion of the directors the open market value of the investment portfolio were equivalent to the net book value at 30 September 2010

4 Loans **2010** **2009**
£ **£**

Creditors include

Secured bank loans	<u><u>7,430</u></u>	<u><u>10,667</u></u>
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DIRTEE STANK RECORDING LIMITED**Notes to the Abbreviated Accounts****for the year ended 30 September 2010**

5 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
6 Loans from/(to) directors	B/fwd £	Paid £	Repaid £	C/fwd £
N A Detmon Loan - interest free/no terms for repayment	(3,430)	-	3,613	183
	<u>(3,430)</u>	<u>-</u>	<u>3,613</u>	<u>183</u>