

REGISTERED NUMBER: 05579503 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
K. ACHILLEA AUTOBODY & PAINT LIMITED

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For The Year Ended 30 September 2023

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K. ACHILLEA AUTOBODY & PAINT LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2023

Director: K Achillea

Registered office: Unit 2
32-34 Station Close
Potters Bar
Hertfordshire
EN6 1TL

Business address: Unit B
1 Park Ridings
Hornsey
London
N8 0LB

Registered number: 05579503 (England and Wales)

Accountants: JOHN ALEXANDER LIMITED
Chartered Certified Accountants &
Statutory Auditor
Unit 2, 32-34 Station Close
Potters Bar
Hertfordshire
EN6 1TL

STATEMENT OF FINANCIAL POSITION
30 September 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	4		1		1
Tangible assets	5		<u>481</u>		<u>641</u>
			482		642
Current assets					
Stocks	6	890		727	
Cash at bank		<u>51,040</u>		<u>40,239</u>	
		51,930		40,966	
Creditors					
Amounts falling due within one year	7	<u>8,485</u>		<u>8,135</u>	
Net current assets			<u>43,445</u>		<u>32,831</u>
Total assets less current liabilities			<u>43,927</u>		<u>33,473</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>43,827</u>		<u>33,373</u>
Shareholders' funds			<u>43,927</u>		<u>33,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

K. ACHILLEA AUTOBODY & PAINT LIMITED (REGISTERED NUMBER: 05579503)

STATEMENT OF FINANCIAL POSITION - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 November 2023 and were signed by:

K Achillea - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2023

1. Statutory information

K. Achillea Autobody & Paint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2022 - 1) .

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2022	
and 30 September 2023	1
Net book value	
At 30 September 2023	1
At 30 September 2022	1

5. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 October 2022			
and 30 September 2023	13,592	795	14,387
Depreciation			
At 1 October 2022	13,139	607	13,746
Charge for year	113	47	160
At 30 September 2023	13,252	654	13,906
Net book value			
At 30 September 2023	340	141	481
At 30 September 2022	453	188	641

K. ACHILLEA AUTOBODY & PAINT LIMITED (REGISTERED NUMBER: 05579503)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

6. Stocks	2023	2022
	£	£
Stocks	<u>890</u>	<u>727</u>
7. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	104	155
Taxation and social security	5,759	5,358
Other creditors	<u>2,622</u>	<u>2,622</u>
	<u>8,485</u>	<u>8,135</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.