

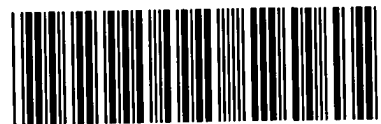
**SBM ENGINEERING LIMITED**

**DIRECTORS' REPORT AND ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2018**

WEDNESDAY



\*A8E93GHK\*

A13

18/09/2019

#96

COMPANIES HOUSE

**SBM ENGINEERING LIMITED**

**COMPANY INFORMATION**

DIRECTORS:

R. C. Howard

S. Howard

COMPANY NUMBER:

05579260 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

ACCOUNTANTS:

Peters & Co.  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

# **SBM ENGINEERING LIMITED**

## **CONTENTS**

	<b><u>Page</u></b>
Directors' Report	<b>1</b>
Abridged Balance Sheet	<b>2</b>
Notes to the Abridged Financial Statements	<b>3 - 4</b>
 The following page does not form part of the statutory accounts:	
Trading Profit and Loss Account	<b>5</b>

## **SBM ENGINEERING LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2018**

The directors present their report and abridged financial statements for the year ended 30 September 2018.

#### **Principal Activity**

The company's principal activity during the year was that of Consultants Engineers.

#### **Directors**

The directors who served during the year were:

R. C. Howard

S. Howard

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

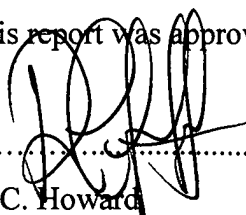
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Regime**

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board on 13 September 2019 and signed on its behalf:



.....  
R. C. Howard  
Director

**SBM ENGINEERING LIMITED**

**ABRIDGED BALANCE SHEET AT 30 SEPTEMBER 2018**

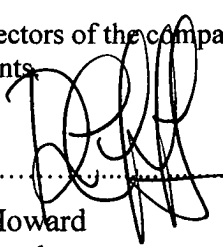
<b><u>NOTES</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£
<b><u>FIXED ASSETS</u></b>		
Tangible Assets	21,304	28,405
<b><u>CURRENT ASSETS</u></b>		
Debtors	10,990	63,989
Cash at Bank	309,929	265,522
	<u>320,919</u>	<u>329,511</u>
<b><u>CREDITORS:</u></b> Amounts falling due within one year:	<u>(294,540)</u>	<u>(188,899)</u>
Net Current Assets	26,379	140,612
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>47,683</u>	<u>169,017</u>
<b><u>PROVISIONS FOR LIABILITIES</u></b>		
Deferred Taxation	(3,622)	(5,397)
	<u>£ 44,061</u>	<u>£ 163,620</u>
<b><u>CAPITAL AND RESERVES</u></b>		
Called Up Share Capital	2	2
Profit and Loss Account	44,059	163,618
SHAREHOLDERS' FUNDS	<u>£ 44,061</u>	<u>£ 163,620</u>

All the members have consented to the preparation of abridged financial statements for the year ended 30 September 2018, in accordance with section 444(2A) of the Companies Act 2006.

For the financial year ended 30 September 2018, the company was entitled to exemption from audit under Companies Act 2006 s.477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006 s.476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The abridged financial statements of SBM Engineering Limited, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within the Companies Act 2006, Pt.15, were approved by the Board of Directors on 13 September 2019 and signed on its behalf.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

.....  
  
R. C. Howard  
S. Howard  
Director  
SBM ENGINEERING LIMITED

Company Number: 05579260 (England and Wales)

The Notes on pages 3 and 4 form part of these Financial Statements.

## **SBM ENGINEERING LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

#### **1. ACCOUNTING POLICIES**

##### **Statement of compliance**

The abridged financial statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged balance sheet to be prepared.

##### **General information**

SBM Engineering Limited (Company Number: 05579260) is a private company limited by shares and incorporated in England and Wales. Its registered office is 1-7 Park Road, Caterham, Surrey CR3 5TB.

##### **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

##### **Intangible assets and amortization**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortized to the profit and loss account over its estimated economic life.

##### **Tangible assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at a rate of 25% per annum. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### **Leasing contracts**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight-line basis.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

## **SBM ENGINEERING LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

#### **2. EMPLOYEES**

The average number of persons employed by the company (including directors) during the year was 2 (2017: 2).

#### **3. TANGIBLE ASSETS**

	<u>TOTAL</u>
<u>COST</u>	£
At 1 October 2017 and 30 September 2018	<u>40,184</u>
<u>DEPRECIATION</u>	
At 1 October 2017	11,799
Charge for the year	<u>7,101</u>
At 30 September 2018	<u>18,900</u>
<u>NET BOOK VALUE:</u>	
At 30 September 2018	<u>£ 28,405</u>
At 30 September 2017	<u>£ 21,304</u>

#### **4. DIVIDENDS**

	<u>2018</u>	<u>2017</u>
Amounts recognised as distributions to equity holders in the year:		
Interim Dividend for the year ended 30 September 2018 of £140,000 per share (2017: £59,250 per share)	<u>£278,000</u>	<u>£118,500</u>