

SBM ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2015

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COMPANIES HOUSE

REPORT TO THE DIRECTORS ON THE PREPARATION OF
THE UNAUDITED ABBREVIATED ACCOUNTS OF
SBM ENGINEERING LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the abbreviated accounts of SBM Engineering Limited for the year ended 30 September 2015, as set out on pages 2 to 4, from the Company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of SBM Engineering Limited, as a body. Our work has been undertaken solely to prepare for your approval, the abbreviated accounts of SBM Engineering Limited and to state those matters that we have agreed to state to the Board of Directors of SBM Engineering Limited, as a body, in this report, in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SBM Engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SBM Engineering Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of SBM Engineering Limited. You consider that SBM Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the abbreviated accounts of SBM Engineering Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory abbreviated accounts.

Signature: Peters & Co

Peters & Co.
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

26 January 2016

SBM ENGINEERING LIMITED


ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	10,412	3,890
<u>CURRENT ASSETS</u>			
Debtors		3,924	61,710
Cash at Bank		339,328	89,100
		<u>343,252</u>	<u>150,810</u>
<u>CREDITORS:</u> Amounts falling due within one year:	3	<u>(168,832)</u>	<u>(153,915)</u>
Net Current Assets/Liabilities		174,420	(3,105)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>184,832</u>	<u>785</u>
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation		(2,082)	(778)
NET ASSETS		<u>£ 182,750</u>	<u>£ 7</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	2	2
Profit and Loss Account		182,748	5
SHAREHOLDERS' FUNDS		<u>£ 182,750</u>	<u>£ 7</u>

The abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its abbreviated accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of abbreviated accounts.

The abbreviated financial statements were approved by the Board on 26 January 2016 and signed on its behalf:


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S. Howard
Director

Company Number: 05579260

The Notes on pages 3 and 4 form part of these Financial Statements.

SBM ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the year, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	-	25% per annum reducing balance basis
Office Furniture and Equipment	-	25% per annum reducing balance basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Office Furniture and Equipment</u>	<u>TOTAL</u>
<u>COST</u>	£	£	£
At 1 October 2014	10,154	2,265	12,419
Additions	6,000	3,044	9,044
At 30 September 2015	<u>16,154</u>	<u>5,309</u>	<u>21,463</u>
<u>DEPRECIATION</u>			
At 1 October 2014	7,538	991	8,529
Charge for the year	2,204	318	2,522
At 30 September 2015	<u>9,742</u>	<u>1,309</u>	<u>11,051</u>
<u>NET BOOK VALUE:</u>			
At 30 September 2015	<u>£ 6,412</u>	<u>£ 4,000</u>	<u>£ 10,412</u>
At 30 September 2014	<u>£ 2,616</u>	<u>£ 1,274</u>	<u>£ 3,890</u>

SBM ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID:		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

4. LOANS TO THE DIRECTORS

During the year, loans totalling £ 36,505 were made to the Directors. These loans were unsecured, interest-free and repayable on demand. The maximum amount outstanding during the financial year was £ 95,383. The balance outstanding at the balance sheet date was Nil.