

Company registration number: 05578957

Dragon Residential Lettings & Property Management Limited

Unaudited filleted financial statements

30 June 2022

Dragon Residential Lettings & Property Management Limited

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Dragon Residential Lettings & Property Management Limited

Statement of financial position

30 June 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	7,490		9,849	
		<u>7,490</u>	7,490	<u>9,849</u>	9,849
Current assets					
Debtors	6	26,734		18,658	
Cash at bank and in hand		37,982		34,672	
		<u>64,716</u>		<u>53,330</u>	
Creditors: amounts falling due within one year	7	(17,447)		(11,928)	
		<u>(17,447)</u>		<u>(11,928)</u>	
Net current assets			47,269		41,402
Total assets less current liabilities			<u>54,759</u>		<u>51,251</u>
Creditors: amounts falling due after more than one year	8		-		(6,498)
			<u>-</u>		<u>(6,498)</u>
Net assets			<u>54,759</u>		<u>44,753</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			54,659		44,653
			<u>54,759</u>		<u>44,753</u>
Shareholders funds			<u>54,759</u>		<u>44,753</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 March 2023 , and are signed on behalf of the board by:

Miss V A Lewis

Director

Company registration number: 05578957

Dragon Residential Lettings & Property Management Limited

Notes to the financial statements

Year ended 30 June 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 77 Maes Ty Gwyn, Llangennech, SA14 8XP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements are prepared in sterling , which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and value added tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2021: 3).

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2021	11,982	12,295	24,277
Additions	60	-	60
At 30 June 2022	12,042	12,295	24,337
Depreciation			
At 1 July 2021	8,690	5,739	14,429
Charge for the year	779	1,639	2,418
At 30 June 2022	9,469	7,378	16,847
Carrying amount			
At 30 June 2022	2,573	4,917	7,490
At 30 June 2021	3,292	6,556	9,848

6. Debtors

	2022	2021
	£	£
Trade debtors	16,977	11,398
Other debtors	9,757	7,260
	26,734	18,658

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	2,810	3,437
Social security and other taxes	425	160
Other creditors	14,212	8,331
	<u>17,447</u>	<u>11,928</u>

Included in other creditors is £6,498 due for hire purchase. This amount is secured against the relevant asset .

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	-	6,498
	<u>-</u>	<u>6,498</u>

Included in other creditors is £Nil due for hire purchase. This amount is secured against the relevant asset .

9. Related party transactions

The company was owed £4,942 by a company under common control (2021 £4,942) which was interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.