

Registration number 05578957

**Dragon Residential Lettings & Property Management Limited**

**Abbreviated unaudited accounts**

**for the year ended 30 June 2013**

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# **Dragon Residential Lettings & Property Management Limited**

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# Dragon Residential Lettings & Property Management Limited

## Abbreviated balance sheet as at 30 June 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,636		466
<b>Current assets</b>					
Debtors		17,877		20,082	
Cash at bank and in hand		16,621		8,764	
		<u>34,498</u>		<u>28,846</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,875)</u>		<u>(24,293)</u>	
<b>Net current assets</b>			<u>7,623</u>		<u>4,553</u>
<b>Total assets less current liabilities</b>			10,259		5,019
<b>Provisions for liabilities</b>			<u>(527)</u>		<u>(93)</u>
<b>Net assets</b>			<u>9,732</u>		<u>4,926</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>9,632</u>		<u>4,826</u>
<b>Shareholders' funds</b>			<u>9,732</u>		<u>4,926</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Dragon Residential Lettings & Property Management Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 March 2014 and signed on its behalf by



**V A Lewis**  
**Director**

**Registration number 05578957**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **Dragon Residential Lettings & Property Management Limited**

## **Notes to the abbreviated financial statements for the year ended 30 June 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing Balance

#### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Dragon Residential Lettings & Property Management Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2013

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2012	1,745	
Additions	2,538	
At 30 June 2013	<u>4,283</u>	
<b>Depreciation</b>		
At 1 July 2012	1,279	
Charge for year	368	
At 30 June 2013	<u>1,647</u>	
<b>Net book values</b>		
At 30 June 2013	<u>2,636</u>	
At 30 June 2012	<u>466</u>	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	

# **Dragon Residential Lettings & Property Management Limited**

## **Notes to the abbreviated financial statements for the year ended 30 June 2013**

continued

### **4. Transactions with director**

#### **Advances to director**

The following director had a loan during the year on which interest at 4% was paid. The movements on this loan are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
A P G Lewis	<u>827</u>	<u>2,861</u>	<u>4,397</u>
The movement on this loan was as follows -			
	<b>£</b>		
Monies introduced	<u>3,800</u>		
Monies withdrawn	<u>1,766</u>		