

Company number: 5578477

HAMMERSON (NEWTOWNABBEY) HOLDINGS LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2008



HAMMERSON (NEWTOWNABBEY) HOLDINGS LIMITED

REPORT OF THE DIRECTORS Year ended 31 December 2008

1. PRINCIPAL ACTIVITIES

The Company is dormant and has not traded during the year. The directors do not anticipate any significant change in the principal activity in the foreseeable future.

2. RESULTS, DIVIDENDS, REVIEW OF ACTIVITIES AND FUTURE PROSPECTS

The Company was dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year and hence no profit and loss account has been prepared. The directors do not recommend the payment of a dividend (2007: £nil).

It is anticipated that the Company will remain dormant for the foreseeable future.

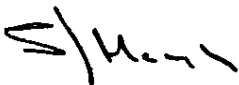
3. DIRECTORS

- a) Mr D.J. Atkins, Mr. P.W.B. Cole, Mr. N.A.S. Hardie and Mr. A.J.G. Thomson were directors of the Company throughout the year.
- b) Mr. J.M. Emery, resigned as a director of the Company on 8 October 2008.
- c) Mr. A.J. Berger-North, Mr. L.F. Hutchings and Mr. M.C. Jepson were appointed directors of the Company on 8 October 2008.
- d) In accordance with the Articles of Association of the Company, the directors are not required to retire by rotation.
- e) No director has any interests in contracts entered into by the Company.

4. SECRETARY

Mr. S.J. Haydon was Secretary of the Company throughout the year.

By order of the Board



S.J. Haydon
Secretary

Registered Office:
10 Grosvenor Street
London W1K 4BJ
Registered in England and Wales No. 5578477

05 AUG 2009

HAMMERSON (NEWTOWNABBEY) HOLDINGS LIMITED

BALANCE SHEET 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Fixed asset investments	3		1		1
Current assets					
Debtors	4	1		1	
Creditors: amounts falling due within one year	5	(1)		(1)	
Net current assets			-		-
Net assets			1		1
Capital and reserves					
Called up share capital	6		1		1
Shareholder's funds			1		1

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

- (a) For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the Company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 05 AUG 2009 and signed on their behalf by:



Director

HAMMERSON (NEWTOWNABBEY) HOLDINGS LIMITED

NOTES TO THE ACCOUNTS Year ended 31 December 2008

1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently throughout the current and preceding year.

a) Basis of accounting

The Company is exempt from the requirement to prepare group accounts, as it is a wholly owned subsidiary of Hammerson plc. The Company's results are included in the group accounts of Hammerson plc, a company incorporated in Great Britain and registered in England and Wales. These financial statements present information regarding the Company as an individual undertaking and not its group.

b) Fixed assets investments

Investments in the Company's subsidiaries are stated at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary undertakings £
Cost and net book value at 1 January 2008 and at 31 December 2008	1

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Details of the fixed asset investments held at the year-end are as follows:

Name	Proportion of ordinary share capital or units held	Nature of business
<u>Subsidiary undertakings</u>		
Hammerson (Newtownabbey) Limited	100%	Intermediate holding company

Hammerson (Newtownabbey) Limited is incorporated in and operates in England.

HAMMERSON (NEWTOWNABBEY) HOLDINGS LIMITED

NOTES TO THE ACCOUNTS Year ended 31 December 2008

3. DEBTORS

	2008 £	2007 £
Amounts owed by group undertakings	1 =====	1 =====

All amounts shown under debtors fall due for payment within one year.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Amounts owed to group undertakings	1 =====	1 =====

5. SHARE CAPITAL

	2008 £	2007 £
Authorised (1,000 Ordinary shares of £1 each)	1,000 =====	1,000 =====
Allotted, called up and fully paid (1 Ordinary share of £1)	1 =====	1 =====

6. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

At 31 December 2008, the Company's ultimate parent company was Hammerson plc, which is registered in England and Wales and the parent undertaking of the smallest and largest group to consolidate these financial statements.

The consolidated financial statements of Hammerson plc are available from the Company Secretary, 10 Grosvenor Street, London, W1K 4BJ.