

REGISTERED NUMBER: 05577076 (England and Wales)

Abridged Unaudited Financial Statements

for the Year Ended 31 December 2016

for

SKYCOOLER LIMITED

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for the Year Ended 31 December 2016**

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SKYCOOLER LIMITED

Company Information for the Year Ended 31 December 2016

DIRECTOR: J Veslov

REGISTERED OFFICE: 337 Bath Road
Slough
Berkshire
SL1 5PR

BUSINESS ADDRESS: 3000 Cathedral Hill
Guildford
Surrey
GU2 7YB

REGISTERED NUMBER: 05577076 (England and Wales)

ACCOUNTANTS: Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

SKYCOOLER LIMITED (REGISTERED NUMBER: 05577076)

**Abridged Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		5,060		14,820
CURRENT ASSETS					
Stocks		1,900		1,900	
Debtors		8,644		13,880	
Cash at bank		<u>99,653</u>		<u>101,686</u>	
		110,197		117,466	
CREDITORS					
Amounts falling due within one year		<u>8,418</u>		<u>6,633</u>	
NET CURRENT ASSETS			<u>101,779</u>		<u>110,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,839</u>		<u>125,653</u>
CAPITAL AND RESERVES					
Called up share capital			198,930		198,930
Revaluation reserve	5		-		3,775
Retained earnings			<u>(92,091)</u>		<u>(77,052)</u>
SHAREHOLDERS' FUNDS			<u>106,839</u>		<u>125,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SKYCOOLER LIMITED (REGISTERED NUMBER: 05577076)

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 March 2017 and were signed by:

J Veslov - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Skycooler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

SKYCOOLER LIMITED (REGISTERED NUMBER: 05577076)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 January 2016	56,520
Disposals	<u>(2,320)</u>
At 31 December 2016	<u>54,200</u>
DEPRECIATION	
At 1 January 2016	41,700
Charge for year	9,721
Eliminated on disposal	<u>(2,281)</u>
At 31 December 2016	<u>49,140</u>
NET BOOK VALUE	
At 31 December 2016	<u>5,060</u>
At 31 December 2015	<u><u>14,820</u></u>

Cost or valuation at 31 December 2016 is represented by:

	Totals £
Valuation in 2011	21,524
Cost	<u>32,676</u>
	<u><u>54,200</u></u>

SKYCOOLER LIMITED (REGISTERED NUMBER: 05577076)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS - continued

If plant and machinery had not been revalued they would have been included at the following historical cost:

	31.12.16	31.12.15
	£	£
Cost	<u>22,556</u>	<u>23,743</u>
Aggregate depreciation	<u>22,556</u>	<u>19,782</u>

Plant and machinery were valued on an open market basis on 1 April 2012 by the director J Veslov .

5. RESERVES

	Revaluation reserve £
At 1 January 2016	3,775
Depreciation on revaluation	<u>(3,775)</u>
At 31 December 2016	<u>-</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Skycooler Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skycooler Limited for the year ended 31 December 2016 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Skycooler Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Skycooler Limited and state those matters that we have agreed to state to the director of Skycooler Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Skycooler Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Skycooler Limited. You consider that Skycooler Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Skycooler Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

10 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.