

OCEAN & COUNTRY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



ADWSIP7P

A25

18/11/2010

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COMPANIES HOUSE

OCEAN & COUNTRY DEVELOPMENTS LIMITED
COMPANY NUMBER : 5577047 (ENGLAND AND WALES)

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

Notes	2010 £	2009 £
CURRENT ASSETS		
Work in progress	794,284	781,428
Debtors	1,569	185
	<u>795,853</u>	<u>781,613</u>
2 CREDITORS – amounts falling due within one year	(955,957)	(923,843)
	<u>(160,104)</u>	<u>(142,230)</u>
NET LIABILITIES		
CAPITAL AND RESERVES		
3 Called up share capital	100	100
Profit and loss account	(160,204)	(142,330)
	<u>(160,104)</u>	<u>(142,230)</u>
SHAREHOLDERS' FUNDS		

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s477(1) of the Companies Act 2006. Members have not required the company, under s476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its loss for the year then ended in accordance with the requirements of s396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 14/11/2010



Mr M R Howard
Director

The notes on page 2 form part of these financial statements

OCEAN & COUNTRY DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED TO 31 MARCH 2010**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared on the going concern basis and assume the continuing support of the company's directors and shareholder. Events since the Balance Sheet date indicate that this support is continuing.

1.2 Work in progress

Work in progress includes all direct costs

2 CREDITORS

Creditors include the following amounts of secured liabilities -

	2010	2009
	£	£
Due within one year	241,778	208,613
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3 SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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