

**OCEAN & COUNTRY DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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COMPANIES HOUSE

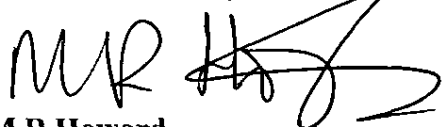
**OCEAN & COUNTRY DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2012**

<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>CURRENT ASSETS</b>		
Work in progress	806,117	796,088
Debtors	900	117
Cash at bank	258	-
	<u>807,275</u>	<u>796,205</u>
<b>2 CREDITORS: amounts falling due within one year</b>	(797,155)	(989,555)
	<u>10,120</u>	<u>(193,350)</u>
<b>2 CREDITORS: amounts falling due after more than one year</b>	(237,574)	-
	<u>(227,454)</u>	<u>(193,350)</u>
<b>CAPITAL AND RESERVES</b>		
<b>3 Called up share capital</b>	100	100
Profit and loss account	(227,554)	(193,450)
	<u>(227,454)</u>	<u>(193,350)</u>
<b>SHAREHOLDERS' FUNDS</b>		

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006. Members have not required the company, under s476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

These abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 19 December 2012.



**Mr M R Howard  
Director**

Company Number: 5577047 (England & Wales)  
The notes on page 2 form part of these financial statements

**OCEAN & COUNTRY DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED TO 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared on the going concern basis and assume the continuing support of the company's directors and shareholder. Events since the Balance Sheet date indicate that this support is continuing.

**1.2 Work in progress**

Work in progress includes all direct costs

**2 CREDITORS**

Creditors include the following amounts of secured liabilities -

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Due within one year	56,815	250,825
Due after more than one year	237,574	-
	<u>294,389</u>	<u>250,825</u>

**3 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>