

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
KCM (Catering Equipment) Limited

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for the Year Ended 30 September 2020**

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KCM (Catering Equipment) Limited

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS:

Mrs J Knight
A P White
L F D Knight

SECRETARY:

Mrs J Knight

REGISTERED OFFICE:

Unit 10 Partnership House
Withambrook Park Industrial Estate
Grantham
Lincolnshire
NG31 9ST

REGISTERED NUMBER:

05576567

ACCOUNTANTS:

Moore Emmerson Accountants Ltd
81 Castle Street
Saffron Walden
CB10 1BQ

KCM (Catering Equipment) Limited (Registered number: 05576567)

**Balance Sheet
30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		11,382		15,481
CURRENT ASSETS					
Stocks		49,898		43,950	
Debtors	5	111,613		65,644	
Cash at bank and in hand		113,659		185,177	
		275,170		294,771	
CREDITORS					
Amounts falling due within one year	6	140,375		206,924	
NET CURRENT ASSETS			134,795		87,847
TOTAL ASSETS LESS CURRENT LIABILITIES			146,177		103,328
PROVISIONS FOR LIABILITIES			2,162		2,610
NET ASSETS			144,015		100,718
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			143,915		100,618
SHAREHOLDERS' FUNDS			144,015		100,718

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

Mrs J Knight - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

KCM (Catering Equipment) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax (having regard to the fulfilment of contractual obligations).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 12.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2019	78,141
Additions	8,210
Disposals	<u>(15,136)</u>
At 30 September 2020	<u>71,215</u>
DEPRECIATION	
At 1 October 2019	62,660
Charge for year	3,795
Eliminated on disposal	<u>(6,622)</u>
At 30 September 2020	<u>59,833</u>
NET BOOK VALUE	
At 30 September 2020	<u>11,382</u>
At 30 September 2019	<u>15,481</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	106,030	62,280
Other debtors	<u>5,583</u>	<u>3,364</u>
	<u>111,613</u>	<u>65,644</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	-	27,461
Trade creditors	99,844	165,507
Taxation and social security	33,270	4,257
Other creditors	<u>7,261</u>	<u>9,699</u>
	<u>140,375</u>	<u>206,924</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.20	30.9.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
KCM (Catering Equipment) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KCM (Catering Equipment) Limited for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of KCM (Catering Equipment) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of KCM (Catering Equipment) Limited and state those matters that we have agreed to state to the Board of Directors of KCM (Catering Equipment) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that KCM (Catering Equipment) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KCM (Catering Equipment) Limited. You consider that KCM (Catering Equipment) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of KCM (Catering Equipment) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Emmerson Accountants Ltd
81 Castle Street
Saffron Walden
CB10 1BQ

2 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.