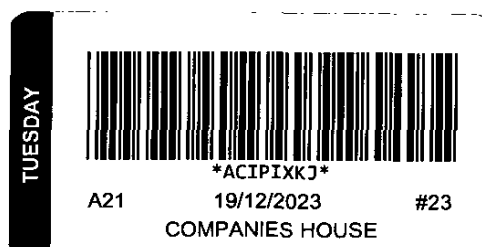


Audi South West Limited

Report and unaudited financial statements

For the year ended 31 March 2023

Company Number 05576327



Audi South West Limited
Report and unaudited financial statements
For the year ended 31 March 2023

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**Audi South West Limited
Officers and Professional Advisers
For the year ended 31 March 2023**

Directors

M C Hemmus
A Wallington

Company secretary

M R Letza

Registered office

C/O Marshall Volkswagen Milton Keynes
Greyfriars Court
Milton Keynes
Buckinghamshire
MK10 0BN

Audi South West Limited
Directors' Report
For the year ended 31 March 2023

Directors

The Directors of Audi South West Limited ("the Company") throughout the year and up to the date of this report were:

M C Hemus (appointed on 30 January 2023)
A Wallington (appointed on 1 September 2022)
R J Blumberger (resigned on 31 December 2022)
D Gupta (resigned on 25 May 2022)

Principal activities

The Company is dormant and has not traded during the year.

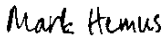
On 21 December 2021, the Company changed its accounting reference date 31 March, consequently, the comparative period presents the 15 month period ended 31 March 2022. These financial statements are presented for the 12 month period ended 31 March 2023.

Events since the balance sheet date

There are no events to report.

Approval

This Director's Report was approved by order of the Board on 14 December 2023.

DocuSigned by:

1B91748DE92C447
M C Hemus
Director

Audi South West Limited
Income Statement
For the year ended 31 March 2023

The Company is dormant and has not traded during the year.

The Company received no income and incurred no expenditure in the year. Therefore, it made neither a profit nor a loss.

The notes on page 5 form part of these financial statements.

Audi South West Limited
Balance Sheet
As at 31 March 2023

	Note	31 March 2023 £'000	31 March 2022 £000
Creditors: amounts falling due within one year	4	(460)	(460)
Net liabilities		(460)	(460)
Equity			
Share capital	5	1	1
Retained earnings		(461)	(461)
Total shareholder's funds		(460)	(460)

(a) The Directors are satisfied that the Company was entitled to exemption from audit of the financial statements for the year ended 31 March 2023 by virtue of Section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

(b) The Directors acknowledges their responsibilities for:

- (i) Ensuring the Company keeps accounting records in accordance with Section 386, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023.

DocuSigned by:

Mark Hemus

18817160E82C447

M C Hemus
Director

Company registration number: 05576327

Audi South West Limited

Notes to the Financial Statements

For the year ended 31 March 2023

1 Basis of preparation

Audi South West Limited (company number: 05576327) (the "Company") is a private company, limited by shares and is incorporated in England and Wales. The address of the registered office is C/O Marshall Volkswagen Milton Keynes, Greyfriars Court, Milton Keynes, MK10 0BN.

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements of the Company were authorised for issue by the Board on 14 December 2023.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Company. All amounts are rounded to the nearest £'000.

2 Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2023. The Company has not traded during the year or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure making neither a profit nor a loss.

3 Accounting policies

Basic financial instruments – creditors

Short term creditors are measured at the transaction price.

4 Creditors

	31 March 2023 £'000	31 March 2022 £000
Amounts owed to group undertakings	<u>460</u>	<u>460</u>
Outstanding balances with group entities are unsecured, interest free and are expected to be settled in cash.		

5 Share capital

	31 March 2023 £'000	31 March 2022 £'000
Allotted, called up and fully paid		
1,001 ordinary shares of £1 each	<u>1</u>	<u>1</u>

6 Ultimate controlling party

The Company's immediate parent undertaking is Silver Street Automotive Limited, which is a subsidiary of Marshall Motor Holdings Limited. On 11 May 2022 Marshall Motor Holdings Limited was acquired by a new intermediate parent company, CAG Vega 2 Limited, a company incorporated in England and Wales. The ultimate controlling party became TDR Capital LLP, a Limited Liability Partnership incorporated in England and Wales. Constellation Automotive Holdings Limited is the largest undertaking that consolidates these financial statements. The parent company of the smallest such group is Marshall Motor Holdings Limited.

Copies of the consolidated financial statements for both Marshall Motor Holdings Limited and Constellation Automotive Holdings Limited can be obtained from The Registrar of Companies at Companies House, Crown Way, Cardiff CF14 3UZ.