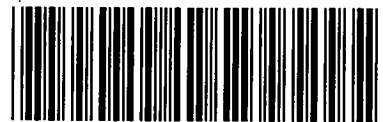


Company Registration Number 05576327

Audi South West Limited
Report and Financial Statements
31 December 2014

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Audi South West Limited

The Directors' Report

Year Ended 31 December 2014

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2014. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the period were as follows:

R.D. Marshall
W.C.M. Dastur
D. Gupta
M.S. Wastie

In accordance with the Articles of Association, R.D. Marshall and W.C.M. Dastur retire by rotation and, being eligible, offer themselves for re-election.

The parent company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

Going concern

The Company's business activities, together with the factors and risks likely to affect its future development and position, are set out in the Directors' Report on page 1.

The Company participates in the group's treasury arrangements coordinated by the Company's ultimate parent Marshall of Cambridge (Holdings) Limited. Under this arrangement, it has access to and shares banking arrangements and facilities with its parent and fellow subsidiaries. The directors, having considered the company's forecast cash flows for the foreseeable future and having assessed the responses of the directors of the Company's parent Marshall of Cambridge (Holdings) Limited to their enquiries have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Marshall of Cambridge (Holdings) Limited Group to continue as a going concern or its ability to continue with the current banking arrangements. On the basis of their assessment of the Company's financial position and of the enquiries made of the directors of Marshall of Cambridge (Holdings) Limited, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This report was approved by the board on 23 March 2015, and signed on its behalf.



S.J. Moynihan
Company Secretary

Audi South West Limited

Balance Sheet

31 December 2014

	Note	2014 £	2013 £
Creditors: amounts falling due within one year	7	(460,180)	(460,180)
Total net liabilities		<u>(460,180)</u>	<u>(460,180)</u>
Capital and reserves			
Called up share capital	9	1,001	1,001
Profit and loss account	10	<u>(461,181)</u>	<u>(461,181)</u>
Shareholder's funds		<u>(460,180)</u>	<u>(460,180)</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the period ended 31 December 2013 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board on 23 March 2015, and signed on its behalf.

M.S. Wastie



Director

Company Registration Number: 05576327

Audi South West Limited
Notes to the Financial Statements
Year ended 31 December 2014

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2014. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amounts owed to group undertakings	<u>460,180</u>	<u>460,180</u>

4. Related party transactions

The company has taken advantage of the exemption in FRS8 from disclosing transactions with related parties that are part of the Marshall of Cambridge (Holdings) Limited group or investees of the group.

5. Share capital

Authorised share capital:

	2014	2013
	£	£
1,001 ordinary shares of £1 each	<u>1,001</u>	<u>1,001</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
1,001 ordinary shares of £1 each	1,001	1,001	1,001	1,001

6. Ultimate parent company

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Marshall of Cambridge (Holdings) Limited and is therefore considered to be the ultimate parent company. The parent company of the smallest such group is Marshall of Cambridge (Motor Holdings) Limited and this is also the immediate parent undertaking.

Copies of the group financial statements can be obtained from Marshall of Cambridge (Holdings) Limited, Airport House, The Airport, Cambridge, CB5 8RY.