

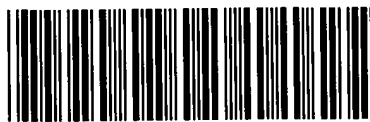
Registration number 05576177

**DORSET VINTAGE
AND CLASSIC AUCTIONS LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2015

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DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

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DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		7,117		13,714
Current assets					
Debtors		20,743		28,892	
Cash at bank and in hand		5		3	
		<u>20,748</u>		<u>28,895</u>	
Creditors: amounts falling due within one year		<u>(29,122)</u>		<u>(28,296)</u>	
Net current (liabilities)/assets			<u>(8,374)</u>		<u>599</u>
Total assets less current liabilities			<u>(1,257)</u>		<u>14,313</u>
Provisions for liabilities			<u>(935)</u>		<u>(1,450)</u>
Net (liabilities)/assets			<u>(2,192)</u>		<u>12,863</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(2,292)</u>		<u>12,763</u>
Shareholders' funds			<u>(2,192)</u>		<u>12,863</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
YEAR ENDED 31 AUGUST 2015**

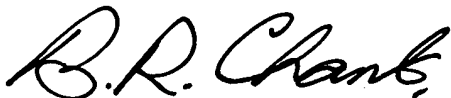
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 8 April 2016, and are signed on his behalf by:



B R Chant
Director

Registration number 05576177

The notes on pages 3 to 4 form an integral part of these financial statements.

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	-	25% reducing balance
Motor vehicles	-	25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2015

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2014	24,967
Additions	274
Disposals	(7,500)
At 31 August 2015	17,741
Depreciation	
At 1 September 2014	11,253
On disposals	(3,975)
Charge for year	3,346
At 31 August 2015	10,624
Net book values	
At 31 August 2015	7,117
<i>At 31 August 2014</i>	<i>13,714</i>

3. Share capital	2015 £	2014 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
Equity Shares		
100 ordinary shares of £1 each	100	100

4. Advances to director

The following advances to directors were outstanding at the year end:

	2015 Amounts advanced £	2015 Amounts repaid £	Balance owing £	2014 Balance owing £
B R Chant	49,607	(58,854)	17,817	27,064

Interest of £1,206 has been charged by the company in respect of this loan.