

Registered number
5575944

20 Wilton Crescent Limited

Filleted Accounts

30 September 2017

SATURDAY



A14 *A788W96Q* #49
16/06/2018
COMPANIES HOUSE

20 Wilton Crescent Limited

Registered number: 5575944

Balance Sheet

as at 30 September 2017


	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	14,656	14,656
Current assets			
Debtors	3	1,033	872
Cash at bank and in hand		<u>25,756</u>	<u>7,948</u>
		26,789	8,820
Creditors: amounts falling due within one year	4	(41,439)	(23,470)
Net current liabilities		<u>(14,650)</u>	<u>(14,650)</u>
Net assets		<u><u>6</u></u>	<u><u>6</u></u>
Capital and reserves			
Called up share capital		6	6
Shareholders' funds		<u><u>6</u></u>	<u><u>6</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Amiri
Director

Approved by the board on JUNE 11, 2018

20 Wilton Crescent Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The company has no turnover. It collects service charges on behalf of the service charge account and holds funds on trust, and such service charges are reflected in the separate service charge statement showing demands made on tenants and service charge expenditure.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	nil
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

20 Wilton Crescent Limited
Notes to the Accounts
for the year ended 30 September 2017

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 October 2016	14,656
At 30 September 2017	<u>14,656</u>
Depreciation	
At 30 September 2017	<u>-</u>
Net book value	
At 30 September 2017	<u>14,656</u>
At 30 September 2016	<u>14,656</u>

3 Debtors

	2017 £	2016 £
Service charge demands receivable	111	-
Other debtors	922	872
	<u>1,033</u>	<u>872</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	8,343	7,130
Provision for future works	33,096	16,340
	<u>41,439</u>	<u>23,470</u>

5 Other information

20 Wilton Crescent Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 20 Wilton Crescent, London, SW1X 8SA.