

REGISTERED NUMBER: 05575107 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

ROB MCCULLOCH LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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ROB MCCULLOCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTOR: R McCulloch

REGISTERED OFFICE: 18 Barn Close
Cumnor Hill
Oxford
Oxfordshire
OX2 9JP

REGISTERED NUMBER: 05575107 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

BALANCE SHEET
31 OCTOBER 2019

| | Notes | 31.10.19 £ | 31.10.18 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | 1 | 1 |
| Tangible assets | 5 | 1,140 | - |
| Investments | 6 | 312,370 | 312,370 |
| | | <u>313,511</u> | <u>312,371</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 106,973 | 85,639 |
| Cash at bank | | 2,152 | 2,965 |
| | | <u>109,125</u> | <u>88,604</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (7,081) | (7,537) |
| NET CURRENT ASSETS | | <u>102,044</u> | <u>81,067</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>415,555</u> | <u>393,438</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 415,455 | 393,338 |
| SHAREHOLDERS' FUNDS | | <u>415,555</u> | <u>393,438</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 July 2020 and were signed by:

R McCulloch - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. **STATUTORY INFORMATION**

Rob McCulloch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax, of services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2018
and 31 October 2019

39,511

AMORTISATION

At 1 November 2018
and 31 October 2019

39,510

NET BOOK VALUE

At 31 October 2019

1

At 31 October 2018

1

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 November 2018

6,653

Additions

1,709

At 31 October 2019

8,362

DEPRECIATION

At 1 November 2018

6,653

Charge for year

569

At 31 October 2019

7,222

NET BOOK VALUE

At 31 October 2019

1,140

At 31 October 2018

-

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 November 2018
and 31 October 2019

312,370

NET BOOK VALUE

At 31 October 2019

312,370

At 31 October 2018

312,370

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.19 | 31.10.18 |
|------------------------------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 3,420 | 4,062 |
| Amounts owed by group undertakings | 33,689 | 33,689 |
| Other debtors | 69,864 | 47,888 |
| | <u>106,973</u> | <u>85,639</u> |

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.19 | 31.10.18 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 5,000 | 5,383 |
| Other creditors | 2,081 | 2,154 |
| | <u>7,081</u> | <u>7,537</u> |

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the year end, the aggregated amount owed to the company by the directors was £69,864 (2018 - £47,888). The loan was interest bearing at 2.5% pa and was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.