

REGISTERED NUMBER: 5573793 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

GLASSWALL SOLUTIONS LTD

SATURDAY



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03/01/2009

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COMPANIES HOUSE

GLASSWALL SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2008**

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GLASSWALL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

G Sim
P Turnbull
R Ponting
J Forbes
C Armstrong

SECRETARY:

R Ponting

REGISTERED OFFICE:

94 New Bond Street
London
W1S 1SJ

REGISTERED NUMBER:

5573793 (England and Wales)

ACCOUNTANTS:

Solazzo & Co Ltd
Chartered Accountants
Woodlands, 27 Ferny Road
Cheshunt
Hertfordshire
EN7 6XQ

GLASSWALL SOLUTIONS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		12,288		31,002
CURRENT ASSETS					
Debtors		74,048		50,483	
Cash at bank and in hand		59,592		434,474	
		<u>133,640</u>		<u>484,957</u>	
CREDITORS					
Amounts falling due within one year		<u>28,189</u>		<u>47,301</u>	
NET CURRENT ASSETS			<u>105,451</u>		<u>437,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,739</u>		<u>468,658</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,349,539</u>		<u>2,302,259</u>
NET LIABILITIES			<u>(2,231,800)</u>		<u>(1,833,601)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(2,231,801)</u>		<u>(1,833,602)</u>
SHAREHOLDERS' FUNDS			<u>(2,231,800)</u>		<u>(1,833,601)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

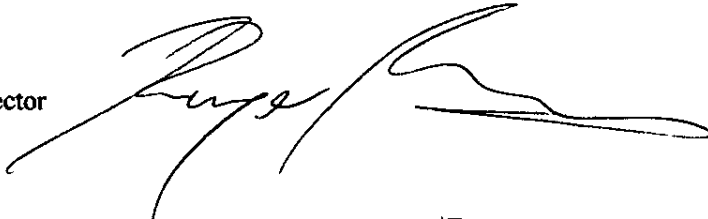
GLASSWALL SOLUTIONS LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

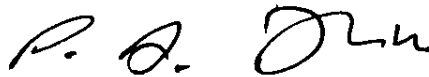
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2008 and were signed on its behalf by:

R Ponting - Director

A large, stylized handwritten signature in black ink, likely belonging to R Ponting.

P Turnbull - Director

A handwritten signature in black ink, likely belonging to P Turnbull, written in a cursive style.

The notes form part of these abbreviated accounts

GLASSWALL SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost
Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	55,605
Disposals	(800)
	<hr/>
At 31 March 2008	54,805
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DEPRECIATION	
At 1 April 2007	24,603
Charge for year	18,447
Eliminated on disposal	(533)
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At 31 March 2008	42,517
	<hr/>
NET BOOK VALUE	
At 31 March 2008	12,288
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At 31 March 2007	31,002
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Stylish Ltd.