

**OTFORD DRY CLEANERS LIMITED**

**Company Registration Number:  
05573618 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st March 2011**

**End date: 28th February 2012**

SUBMITTED

# **OTFORD DRY CLEANERS LIMITED**

## **Contents of the Financial Statements for the Period Ended 28th February 2012**

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# **OTFORD DRY CLEANERS LIMITED**

## **Company Information for the Period Ended 28th February 2012**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | ERCAN RAMADAN  |
| <b>Registered office:</b>           | 76 Pilgrims Way<br>Wrotham<br>Sevenoaks<br>Kent<br>TN15 7DG<br>GBR |
| <b>Company Registration Number:</b> | 05573618 (England and Wales)                                       |

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# **OTFORD DRY CLEANERS LIMITED**

## **Directors' Report Period Ended 28th February 2012**

The directors present their report with the financial statements of the company for the period ended 28th February 2012

### **Principal activities**

The principal activity of the company in the period under review was:  
PROVIDING DRY CLEANING SERVICES

### **Directors**

The directors shown below have held office during the whole of the period from  
01st March 2011 to 28th February 2012  
ERCAN RAMADAN

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 01 August 2012**

**And Signed On Behalf Of The Board By:**

Name: ERCAN RAMADAN

Status: Director

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# OTFORD DRY CLEANERS LIMITED

## Profit and Loss Account

for the Period Ended 28th February 2012

|   | Notes | 2012<br>£     | 2011<br>£     |
|---|-------|---------------|---------------|
| Turnover:   | 2     | 85,148        | 115,797       |
| Cost of sales:  |       | 16,508        | 20,765        |
| <b>Gross profit or (loss):</b>                                  |       | <b>68,640</b> | <b>95,032</b> |
| Administrative expenses:  | 4,    | 65,531        | 55,488        |
| <b>Operating profit or (loss):</b>                              | 3     | <b>3,109</b>  | <b>39,544</b> |
| Interest payable and similar charges:                           |       | 1,028         | 1,142         |
| <b>Profit or (loss) on ordinary activities before taxation:</b> |       | <b>2,081</b>  | <b>38,402</b> |
| Tax on profit or loss on ordinary activities:                   | 5     | 798           | 8,321         |
| <b>Profit or (loss) for the financial year:</b>                 |       | <b>1,283</b>  | <b>30,081</b> |

The notes form part of these financial statements

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# **OTFORD DRY CLEANERS LIMITED**

## **Statement of total recognised gains and losses 28th February 2012**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# OTFORD DRY CLEANERS LIMITED

## Balance sheet As at 28th February 2012

|  | Notes | 2012<br>£                  | 2011<br>£           |
|--|-------|----------------------------|---------------------|
| <b>Fixed assets</b>                            |       |                            |                     |
| Intangible assets:                             | 7     | <b>26,666</b>              | 28,333              |
| Tangible assets:                               | 8     | <b>3,797</b>               | 4,454               |
| <b>Total fixed assets:</b>                     |       | <u><b>30,463</b></u>       | <u>32,787</u>       |
| <b>Current assets</b>                          |       |                            |                     |
| Stocks:  |       | <b>2,588</b>               | 4,450               |
| Debtors:                                       | 9     | <b>2,602</b>               | 3,906               |
| Cash at bank and in hand:                      |       | <b>845</b>                 | 1,080               |
| <b>Total current assets:</b>                   |       | <u><b>6,035</b></u>        | <u>9,436</u>        |
| Creditors: amounts falling due within one year | 10    | <b>30,408</b>              | 37,416              |
| <b>Net current assets (liabilities):</b>       |       | <u><b>( 24,373 )</b></u>   | <u>( 27,980 )</u>   |
| <b>Total assets less current liabilities:</b>  |       | <u><b>6,090</b></u>        | <u>4,807</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u><b>6,090</b></u></u> | <u><u>4,807</u></u> |

The notes form part of these financial statements

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# OTFORD DRY CLEANERS LIMITED

## Balance sheet As at 28th February 2012 continued

|                                  | Notes | 2012<br>£    | 2011<br>£    |
|----------------------------------|-------|--------------|--------------|
| <b>Capital and reserves</b>      |       |              |              |
| Called up share capital:         | 11    | 100          | 100          |
| Profit and Loss account:         | 12    | 5,990        | 4,707        |
| <b>Total shareholders funds:</b> |       | <u>6,090</u> | <u>4,807</u> |

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 August 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: ERCAN RAMADAN  
Status: Director

The notes form part of these financial statements

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# **OTFORD DRY CLEANERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 28th February 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Leasehold properties - Straight line over the life of the lease, Plant and machinery - 25% reducing balance, Fixtures, fittings and equipment - 25% reducing balance

#### **Intangible fixed assets amortisation policy**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

#### **Valuation information and policy**

Work in progress is valued at the lower of cost and net realisable value.

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# **OTFORD DRY CLEANERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 28th February 2012**

### **2 . Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

|                              | 2012  | 2011  |
|------------------------------|-------|-------|
|                              | £     | £     |
| Depreciation - owned assets: | 657   | 828   |
| Amortisation of goodwill:    | 1,667 | 1,667 |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 4 . Directors' remuneration

|                          | 2012         | 2011         |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Directors' remuneration: | 7,068        | 5,550        |
| TOTAL:                   | <u>7,068</u> | <u>5,550</u> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

|  | 2012       | 2011         |
|--|------------|--------------|
|  | £          | £            |
| UK Corporation Tax:  | 798        | 8,321        |
| <b>Tax on profit or (loss) on ordinary activities:</b>   | <b>798</b> | <b>8,321</b> |
| Profit or (loss) on ordinary activities before taxation:   | 2,081      | 38,402       |
| Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable: | 798        | 8,321        |
| <b>Current tax charge or (credit):</b>   | <b>798</b> | <b>8,321</b> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 6. Dividends

|                                    | 2012     | 2011          |
|------------------------------------|----------|---------------|
|                                    | £        | £             |
| Dividends paid on ordinary shares: | 0        | 26,400        |
| <b>Total dividends paid:</b>       | <u>0</u> | <u>26,400</u> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 7. Intangible assets

|                             | Goodwill      | Other    | Total         |
|-----------------------------|---------------|----------|---------------|
| Cost                        | £             | £        | £             |
| At 01st March 2011:         | 35,000        | -        | 35,000        |
| At 28th February 2012:      | <u>35,000</u> | <u>-</u> | <u>35,000</u> |
| Amortisation                | £             | £        | £             |
| At 01st March 2011:         | 6,667         | -        | 6,667         |
| Provided during the period: | 1,667         | -        | 1,667         |
| At 28th February 2012:      | <u>8,334</u>  | <u>-</u> | <u>8,334</u>  |
| Net book value              | £             | £        | £             |
| At 28th February 2012:      | <u>26,666</u> | <u>-</u> | <u>26,666</u> |
| At 28th February 2011:      | <u>28,333</u> | <u>-</u> | <u>28,333</u> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 8. Tangible assets

|                        | Land<br>and<br>buildings | Plant<br>Machinery | Fixtures<br>and<br>fittings | Office<br>Equipment | Motor<br>vehicles | Total        |
|------------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|--------------|
| Cost                   | £                        | £                  | £                           | £                   | £                 | £            |
| At 01st March 2011:    | 2,947                    | 2,194              | 3,574                       | -                   | -                 | 8,715        |
| At 28th February 2012: | <u>2,947</u>             | <u>2,194</u>       | <u>3,574</u>                | <u>-</u>            | <u>-</u>          | <u>8,715</u> |
| <b>Depreciation</b>    |                          |                    |                             |                     |                   |              |
| At 01st March 2011:    | 561                      | 1,406              | 2,294                       | -                   | -                 | 4,261        |
| Charge for year:       | 140                      | 197                | 320                         | -                   | -                 | 657          |
| At 28th February 2012: | <u>701</u>               | <u>1,603</u>       | <u>2,614</u>                | <u>-</u>            | <u>-</u>          | <u>4,918</u> |
| <b>Net book value</b>  |                          |                    |                             |                     |                   |              |
| At 28th February 2012: | <u>2,246</u>             | <u>591</u>         | <u>960</u>                  | <u>-</u>            | <u>-</u>          | <u>3,797</u> |
| At 28th February 2011: | <u>2,386</u>             | <u>788</u>         | <u>1,280</u>                | <u>-</u>            | <u>-</u>          | <u>4,454</u> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 9. Debtors

|                                 | 2012         | 2011         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Trade debtors:                  | 2,602        | 2,530        |
| Prepayments and accrued income: | 0            | 1,376        |
| <b>Total:</b>                   | <u>2,602</u> | <u>3,906</u> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 10. Creditors: amounts falling due within one year

|                               | 2012          | 2011          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Bank loans and overdrafts:    | 5,915         | 10,606        |
| Trade creditors:              | 2,187         | 2,579         |
| Taxation and social security: | 18,866        | 22,371        |
| Accruals and deferred income: | 3,180         | 1,600         |
| Other creditors:              | 260           | 260           |
| <b>Total:</b>                 | <b>30,408</b> | <b>37,416</b> |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 11. Called up share capital

Allotted, called up and paid

|                      |                  |                         |             |
|----------------------|------------------|-------------------------|-------------|
| Previous period      |                  |                         | <b>2011</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |
| Current period       |                  |                         | <b>2012</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |

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# OTFORD DRY CLEANERS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2012

### 12. Profit and loss account

|                                  | 2012         | 2011         |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| Opening balance:                 | 4,707        | 1,026        |
| Profit or (loss) for the period: | 1,283        | 30,081       |
| Equity dividends paid:           | 0            | 26,400       |
| Retained profit:                 | <u>5,990</u> | <u>4,707</u> |

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