

**Registered Number 05573440**

**APEX NETWORKS LIMITED**

**Abbreviated Accounts**

**30 September 2011**

**APEX NETWORKS LIMITED**

Registered Number 05573440

**Balance Sheet as at 30 September 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	50,000	
Tangible	3	<u>11,046</u>	<u>12,538</u>
Total fixed assets		61,046	12,538
<b>Current assets</b>			
Stocks		287,097	231,573
Debtors		49,628	38,296
Cash at bank and in hand			80
Total current assets		<u>336,725</u>	<u>269,949</u>
<b>Creditors: amounts falling due within one year</b>		(283,715)	(200,780)
<b>Net current assets</b>		53,010	69,169
<b>Total assets less current liabilities</b>		<u>114,056</u>	<u>81,707</u>
<b>Creditors: amounts falling due after one year</b>		(87,619)	(70,833)
<b>Total net Assets (liabilities)</b>		26,437	10,874
<b>Capital and reserves</b>			
Called up share capital	4	1,570	970
Share premium account		64,550	5,150
Profit and loss account		<u>(39,683)</u>	<u>4,754</u>
<b>Shareholders funds</b>		<u>26,437</u>	<u>10,874</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:

**S K WILLIAMS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30  
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

N/A

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 September 2010	0
Additions	50,000
At 30 September 2011	<u>50,000</u>
Net Book Value	
At 30 September 2011	<u>50,000</u>

N/A

3 **Tangible fixed assets**

Cost	£
At 30 September 2010	18,701
additions	
disposals	
revaluations	
transfers	
At 30 September 2011	<u>18,701</u>

**Depreciation**

At 30 September 2010	6,163
Charge for year	1,492

on disposals	
At 30 September 2011	<u>7,655</u>

Net Book Value	
At 30 September 2010	12,538
At 30 September 2011	<u>11,046</u>

N/A

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1570 Ordinary of £1.00 each	1,570	970

5 **Transactions with directors**

N/A

6 **Related party disclosures**

N/A

7 **Enter additional note title here**

N/A