

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED

(A Company Limited By Guarantee)

Accounts for the year ended 31 March 2015

Registered Number 5573204

COMPANIES HOUSE



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COMPANIES HOUSE

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
(A Company Limited by Guarantee) - Registered Number 5573204

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BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
(A Company Limited by Guarantee) - Registered Number 5573204

General Information

Company Directors	Owen Davies Patrick Perks Ken Johnson Tony Burke Denise Campbell John Griffin
Company Secretary	Ken Johnson
Registered Office	First Floor, Atlantic House, Jegers Mead, Billinshurst, West Sussex, RH14 9PB.
Company Number:	5573204
Bankers:	NatWest Bank PLC, 57 High Street, Billingshurst, West Sussex, RH14 9FJ.

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF BILLINGSHURST COMMUNITY
PARTNERSHIP LIMITED
YEAR ENDED 31 March 2015**

We report on the accounts of the company for the year ended 31 March 2015.

Respective responsibilities of trustees and examiner

The Company's directors are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit or independent examination is required for this period (under the Companies Act 2006) but nonetheless requested that an independent examination be performed.

It is our responsibility to:

- examine the accounts

Basis of independent examiner's report

An examination was carried out in accordance with the directions given by the directors. An examination included a review of the accounting records kept by the Billingshurst Community Partnership Limited. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with the Companies Act 2006; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements in the Companies Act 2006.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hilton Sharp and Clarke
Chartered Accountants
Atlantic House
Jengers Mead
Billingshurst
RH14 9PB

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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Report of the Directors

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

Status of the company and principle activities

The company is registered under the Companies Act as a company limited by guarantee. The directors are all volunteers and the company has no paid employees. The principle activity of the company in the year under review was that of undertaking projects to provide services to the local community.

Directors

The directors during the year under review were:

Owen Davies
Patrick Perks
Ken Johnson
Tony Burke
Denise Campbell
John Griffin

Review of the year

The number of traders operating from the Partnership Community Shop (Billingshurst Creatives) reduced significantly during 2014 and continued reduce in early 2015. With the lease due to be renewed in 2015 the decision was made to close the shop at the end March 2015.

Although disappointing in some ways the shop has led to indepent traders in the village as well as on-line Business.

The YES Project is still going strong and is being developed further to provide services for Young People

Significant progress has been made on the Eye project the new site. The project is now being worked up in some detail and a planning application will be made early in the new financial year.

The Lunch Club continues to be held each fortnight at the village hall several new members have joined and enjoyed a varied programme of speakers and activities.

Billifest 2014, the Christmas Market supported by the District Council,Local Organisaions local traders and Developersss was held in December. The day was a great success with a number of new traders and attractions particularly for children.

Results for the year

Details of the results for the year are set out in the statement of financial activities on pages 5-12.

Fixed assets

The company has no fixed assets.

Reserves policy

The company's primary objective is undertaking projects that will provided services or amenities for the local community. No commitments are made to those individual projects until the funding required is secured and then the project is carried out to an agreed budget within the funds available.

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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The general administration of the company is primarily funded through a variety of grants secured from Public Bodies. The boards intention is to ensure that the general reserve is sufficient to finance the following years running costs.

Taxation status

In the opinion of the directors the company is exempt from taxation in respect of its income.

Investment policy

The directors do not consider it prudent to invest in anything other than very low risk investments. Cash required for operational purposes is held in an ordinary bank current account.

Small company exemptions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



K.F. Johnson

Company Secretary

Date: 11 September 2015

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
(A Company Limited by Guarantee) - Registered Number 5573204

Income and Expenditure account
For the year ended 31 March 2015

INCOME	2014/15		2013/14	
	£	£	£	£
General	1,040.00		0.00	
Luncheon Club	2,833.50		1,180.00	
ARTS			0.00	
Refreshments			0.00	
BilliFest 2014 (2013)	3,090.25		3,272.00	
Youth (See Notes)			14.60	
Education Youth Enterprise (EYE)	11,295.56		0.00	
Italian Market 2015	150.00		0.00	
YES			0.00	
Billingshurst Youth Council	3,000.00		6,750.00	
Community Led Plan			0.00	
Village Regeneration	2,000.00		614.00	
Community Shop Set Up			0.00	
Community Shop Rents	3,556.25		7,446.81	
Community Shop Trading	10,990.08		16,504.07	
		37,955.64		35,781.48
EXPENDITURE				
General		1,917.89		2,282.44
Luncheon Club		1,453.29		714.00
ARTS		120.82		500.00
Refreshments				0.00
BilliFest 2014 (2013)		3,437.83		3,113.07
Youth (See Notes)		321.53		422.25
Education Youth Enterprise (EYE)		2,975.30		5,202.00
Italian Market 2015		20.00		0.00
YES		2,477.50		2,646.20
Billingshurst Youth Council				55.08
Village Regeneration		1,661.65		4,269.81
Consutation Workshop		432.65		252.36
Community Shop Set Up Running Costs/		10,739.65		10,987.03
Community Shop Rents		207.87		0.00
Community Shop Trading		10,724.99		15,975.34
		36,490.97		46,419.58
Excess of Income over Expenditure		1,464.67		-10,638.10

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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Balance Sheet

For the year ended 31 March 2015

	2014/15	2013/14
		£
CURRENT ASSETS		
Bank Accounts	41,244.78	41669.31
Cash	314.96	66.53
	41,559.74	41,735.84
Current Liabilities	-586.00	-2226.77
NET CURRENT ASSETS	40,973.74	39,509.07
FINANCED BY		
Retained funds	40,973.74	39,509.07
RESERVES	<u>40,973.74</u>	<u>39,509.07</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

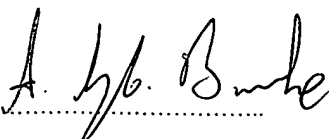
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 4 September 2015 and were signed on its behalf by:



Name A G C Burke

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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Notes to the Financial Statements
For the year ended 31 March 2015

1 - Accounting Policies

(a) Accounting convention

These accounts are prepared under the historical cost convention and comply with applicable accounting standards and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Incoming resources

Incoming resources are included in the statement of Financial Activities when the company is legally entitled to the income. Grant income is recognised when all conditions necessary for receipt have been satisfied.

(c) Resources expended

All expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs to that category.

2 - Creditors

Accounts paid but not banked by 31 March 2015

		2014/15 £	2013/14 £
Italian Market	Licence Fee	20.00	
General	Chamber of Commerce Membership Fee	60.00	
Payments to Traders		57.00	
Key Deposits		449.00	
	TOTAL	586.00	2226.77

3 - Reserves

<u>Project</u>	<u>At 1 April</u> <u>2014</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>At 31 March</u> <u>2015</u> £
General	4,609.08	1,040.00	1,917.89	3,731.19
Luncheon Club	538.80	2,833.50	1,453.29	1,919.01
ARTS	731.34		120.82	610.52
Refreshments	317.07			317.07
Billifest 2014	653.93	3,090.25	3,437.83	306.35
Italian Market	0.00	150.00	20.00	130.00
Youth	6,380.34		321.53	6,058.81
Education Youth Enterprise (EYE)	4,433.26	11,295.56	2,975.30	12,753.52
YES	6,271.51	3,000.00	2,477.50	6,794.01
Billingshurst Youth Council	3,011.10		0.00	3,011.10
Community Led Plan	947.64	2,000.00	1,661.65	1,285.99
Village Regeneration	3,099.18	0.00	432.65	2,666.53
Community Shop Set Up	-7,850.19		10,739.65	-18,589.84
Community Shop Rents	14,873.31	3,556.25	207.87	18,221.69
Community Shop Trading	1,492.70	10,990.08	10,724.99	1,757.79
Total	39,509.07	37,955.64	36,490.97	40,973.74

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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Income and Expenditure accounts
For the year ended 31 March 2015

Lunch Club

Income and Expenditure for 2014/2015

	<u>£</u>	<u>£</u>
INCOME		
B/f from 2013/14	538.80	
Donation from Billingshurst Lions	1,000.00	
Donation from Billingshurst Rotary	250.00	
Donation from Saxon Weald	500.00	
Grant from Horsham DC	200.00	
Member Lunch Payments	883.50	
	<hr/>	3,372.30
Expenditure		
Room Hire	539.00	
Stationery	18.79	
Xmas Lunch	200.00	
Equipment	60.43	
Food Costs	430.64	
Outings	127.40	
Birthday Cakes	30.00	
Misc	47.03	
	<hr/>	1,453.29
Excess of Income over Expenditure		<u>1,919.01</u>

ARTS Projects

Income and Expenditure for 2014/2015

INCOME		
B/f from 2013/14	731.34	
	<hr/>	731.34
EXPENDITURE		
Misc	120.82	
	<hr/>	120.82
Excess of Income over Expenditure		<u>610.52</u>

Billifest 2014

Income and Expenditure for 2014/2015

INCOME		
B/f from 2013/14	653.93	
Horsham DC Grant	500.00	
Southern Housing Group	500.00	
Market Stallholders Donation	410.00	
Donation Chamber of Commerce	200.00	
Donation Billingshurst Lions	500.00	
Donation Billingshurst Rotary	250.00	
Raffle	375.00	
Donation Reside Developments	200.80	
Donation Devine Homes	154.45	
	<hr/>	3,744.18
EXPENDITURE		
Electrics	174.00	
Stalls	2,070.00	
Insurance	174.68	
Advertising	315.00	
Programme Design & Printing	284.40	
Bin Hire	48.46	
Entertainers	250.00	
Misc (Poster Competition & Crew & Radio Weald Refreshments)	121.29	
	<hr/>	3,437.83
Excess of Income over Expenditure		<u>306.35</u>

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Income and Expenditure accounts (cont...)
For the year ended 31 March 2015

Refreshments

Income and Expenditure for 2014/2015

	£	£
INCOME		
B/f from 2013/14	317.07	
Sales	0.00	
		317.07
EXPENDITURE		
	0.00	
		0.00
Excess of Income over Expenditure		317.07

YOUTH

Income and Expenditure for 2014/2015

Income		
B/f from 2013/14 GIGS	3,934.89	
B/f from 2013/14 TAG	1,851.34	
B/f from 2013/14 X BOX Club	594.11	
		6,380.34
Expenditure		
Audio Equipment	167.58	
Room Hire	44.50	
Misc (Travel, Parking and Refreshments)	109.45	
		321.53
Excess of Income over Expenditure		6,058.81

Billingshurst Youth Council

Income and Expenditure for 2014/2015

Income		
B/f from 2013/14	3,011.10	
		3,011.10
Expenditure		
		0.00
Excess of Income over Expenditure		3,011.10

Youth Employment Scheme (YES Project)

Income and Expenditure for 2014/2015

Income		
B/f from 2013/14	6,271.51	
Horsham DC Grant	3,000.00	
		9,271.51
Expenditure		
Cost of Vouchers	2,459.50	
Misc	18.00	
		2,477.50
Excess of Income over Expenditure		6,794.01

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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Income and Expenditure accounts (cont...)
For the year ended 31 March 2015

VILLAGE REGENERATION

Income and Expenditure for 2014/2015

Income		
B/f from 2013/14	3,099.18	
		3,099.18
Expenditure		
Library IT	64.65	
Printing of Visitors Brochure	368.00	
		432.65
Excess of Income over Expenditure		2,666.53

EDUCATION YOUTH ENTERPRISE EYE

Income and Expenditure for 2014/2015

Income		
B/f from 2013/14	4,433.26	
Horsham DC Section 106 Grant	11,295.56	
		15,728.82
Expenditure		
Architects Fees	1,225.00	
Website	75.00	
Fencing	306.00	
Research Report	700.00	
Drain Survey	660.00	
Misc	9.30	
		2,975.30
		12,753.52

ITALIAN MARKET

Income and Expenditure for 2014/2015

Income		
Fee from Italian Market	150.00	
		150.00
Expenditure		
Licence Fee	20.00	
		20.00
		130.00

COMMUNITY LED PLAN

Income and Expenditure for 2014/2015

Income		
B/f from 2013/14	947.64	
West Sussex CC Grant	2,000.00	
		2,947.64
Expenditure		
Printing	1,349.00	
Website	138.28	
Stationery / Postage	131.88	
Stand at Billingshurst Show	30.00	
Misc	12.49	
		1,661.65
		1,285.99

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
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Income and Expenditure accounts (cont...)
For the year ended 31 March 2015

COMMUNITY SHOP (See note on Page 13)		
Income and Expenditure for 2014/2015	£	£
<u>SET UP COSTS</u>		
Income		
B?f from 2013/14	-7,850.19	
		-7,850.19
Expenditure		
Rent	6,000.00	
Service Charge	511.08	
Water Rates	155.88	
Business Rates	745.03	
Performing Rights Costs	336.79	
Insurance	885.02	
Credit Card Machine Costs	576.43	
Telephone / Electricity	1,192.04	
PR & Advertising	35.00	
Misc	302.38	
		10,739.65
		<u>-18,589.84</u>
TRADING		
Income		
B/f from 2012/13	1,492.70	
Sales	10,990.08	
		12,482.78
Expenditure		
Payments to Traders	10,724.99	
		10,724.99
		<u>1,757.79</u>
RENTS		
Income		
B/f from 2012/13	14,873.31	
Rents Received	3,556.25	
		18,429.56
Expenditure		
Rent Refund	207.87	
		207.87
		<u>18,221.69</u>
KEY DEPOSITS (RETURNABLE)		
Income		
B/f from 2012/13	494.00	
Deposits Received	60.00	
		554.00
Expenditure		
Deposits Returned	105.00	
		105.00
		<u>449.00</u>

BILLINGSHURST COMMUNITY PARTNERSHIP LIMITED
(A Company Limited by Guarantee) - Registered Number 5573204

Income and Expenditure accounts (cont...)
For the year ended 31 March 2015

General	2014/15		2013/14	
	£	£	£	£
INCOME				
Balance B/f from 2013/14	4,609.08		6,891.53	
West Sussex CC Grant	500.00		1,000.00	
Horsham DC Grant	500.00		500.00	
Billingshurst History Society Donation	40.00			
		5,649.08		8,391.53
EXPENDITURE				
Room Hire	233.00		287.41	
Companies House Return	12.50		13.00	
Postage	0.00		63.11	
Stationery	109.15		98.00	
Insurance	120.00		134.82	
AIMT Membership	186.00		180.00	
Website	605.00		360.00	
Chamber of Commerce Membership Fee	60.00		60.00	
Action in Rural Sussex Membership	0.00		50.00	
Misc	10.60		9.00	
Bank Charges	130.76		145.57	
Gazebos	0.00		196.00	
Website Domain Name Registration	30.00			
P O Box Registration	0.00		303.60	
PR	0.00		28.66	
Photocopying	67.84		353.28	
AGM (Stationery, Postage & Refreshments)	197.04			
Notice Board	156.00			
		1,917.89		2,282.45
Excess of Income over Expenditure		<u>3,731.19</u>		<u>6,109.08</u>

BILLINGSHURST COMMUNITY PARTNERSHIP Ltd

(A Company Limited By Guarantee)

Notes to the annual accounts

The B/f balances (made up of grants and donations) for the general Admin Account and Individual projects were carried forward from 2013/14 shown in the annual accounts for that year.

Cash

At 31.3.15 there were Cash Floats as follows :

Refreshments	£11.53
TAG	£5.00
Community Shop	£50.00
Lunch Club	£248.83

£315.36

Transfers

The balances at 1.04.2014 for GIGs, TAG and X BOX were tranferred to new YOUTH Project
£150 transferred from Italian Markets to Billifest 14

Community Shop

Billingshurst Creatives a Non Profit Shop was opened in September 2012 and is intended to give an opportunity to small arts/craft traders an opportunity to show and sell their wares with a low outlay. In addition it is hoped that the presence of the shop will increase the retail footfall witin the village. The shop was set up with the aid of grants from Horsham DC and West Sussex CC (Enterprise Grant). The grants are intended to cover the costs of setting up and running the shop for the first year. The first year rents collected from traders covered the running costs in year two. Year two rents will cover the rents in year three and so on.