Beautyqueens Cosmetics (Barking) Ltd

Abbreviated Accounts

30 September 2014

Beautyqueens Cosmetics (Barking) Ltd

Registered number: 05573029

Abbreviated Balance Sheet as at 30 September 2014

N	otes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		32,630		5,861
Current assets					
Stocks		178,115		93,840	
Debtors		42,616		10,910	
Cash at bank and in hand		8,151		6,588	
		228,882		111,338	
Creditors: amounts falling due					
within one year		(225,641)		(73,784)	
Net current assets			3,241		37,554
Net assets		-	35,871	-	43,415
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,771		43,315
Shareholders' funds		-	35,871	-	43,415

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Amjad Ali

Director

Approved by the board on 11 May 2015

Beautyqueens Cosmetics (Barking) Ltd Notes to the Abbreviated Accounts for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

Allotted, called up and fully paid:

Ordinary shares

15% Reducing Balance Method

2013

£

100

£

100

Stocks

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets			£
	Cost			
	At 1 October 2013			14,105
	Additions			36,730
	Disposals			(14,105)
	At 30 September 2014		_ _	36,730
	Depreciation			
	At 1 October 2013			8,244
	Charge for the year			4,100
	On disposals			(8,244)
	At 30 September 2014		_ _	4,100
	Net book value			
	At 30 September 2014			32,630
	At 30 September 2013		<u>-</u>	5,861
3	Share capital	Nominal	2014	2014

value

£1 each

Number

100

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