# Beautyqueens Cosmetics (Barking) Ltd

**Abbreviated Accounts** 

30 September 2016

### Beautyqueens Cosmetics (Barking) Ltd

Registered number: 05573029

Abbreviated Balance Sheet as at 30 September 2016

| N                              | otes |           | 2016   |           | 2015   |
|--------------------------------|------|-----------|--------|-----------|--------|
|                                |      |           | £      |           | £      |
| Fixed assets                   |      |           |        |           |        |
| Tangible assets                | 2    |           | 27,645 |           | 32,050 |
| Current assets                 |      |           |        |           |        |
| Stocks                         |      | 248,510   |        | 218,640   |        |
| Debtors                        |      | 35,191    |        | 35,191    |        |
| Cash at bank and in hand       |      | 5,731     |        | 2,739     |        |
|                                |      | 289,432   |        | 256,570   |        |
| Creditors: amounts falling due |      |           |        |           |        |
| within one year                |      | (283,298) |        | (251,042) |        |
| Net current assets             |      |           | 6,134  |           | 5,528  |
| Net assets                     |      |           | 33,779 |           | 37,578 |
| Capital and reserves           |      |           |        |           |        |
| Called up share capital        | 3    |           | 100    |           | 100    |
| Profit and loss account        |      |           | 33,679 |           | 37,478 |
| Shareholders' funds            |      | _         | 33,779 | <u> </u>  | 37,578 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Amjad Ali

Director

Approved by the board on 12 April 2017

## Beautyqueens Cosmetics (Barking) Ltd Notes to the Abbreviated Accounts for the year ended 30 September 2016

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

15% Reducing Balance Method

#### Stocks

2

3

Stock is valued at the lower of cost and net realisable value.

| 2 | Tangible fixed assets               |         |        | £      |      |
|---|-------------------------------------|---------|--------|--------|------|
|   | Cost                                |         |        |        |      |
|   | At 1 October 2015                   |         |        | 40,555 |      |
|   | At 30 September 2016                |         |        | 40,555 |      |
|   | Depreciation                        |         |        |        |      |
|   | At 1 October 2015                   |         |        | 8,505  |      |
|   | Charge for the year                 |         |        | 4,405  |      |
|   | At 30 September 2016                |         |        | 12,910 |      |
|   | Net book value                      |         |        |        |      |
|   | At 30 September 2016                |         |        | 27,645 |      |
|   | At 30 September 2015                |         |        | 32,050 |      |
|   |                                     |         |        |        |      |
| } | Share capital                       | Nominal | 2016   | 2016   | 2015 |
|   |                                     | value   | Number | £      | £    |
|   | Allotted, called up and fully paid: |         |        |        |      |
|   | Ordinary shares                     | £1 each | 100    | 100    | 100  |

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the Companies Act 2006.