

Registered Number 05572484

DAVE BECK RACING LIMITED

Abbreviated Accounts

30 September 2010

DAVE BECK RACING LIMITED

Registered Number 05572484

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		316	-	
Total fixed assets			316		
Current assets					
Stocks		3,138		3,265	
Debtors		630		1,612	
Cash at bank and in hand		7,719		1,162	
Total current assets		11,487		6,039	
Creditors: amounts falling due within one year		(13,295)		(5,869)	
Net current assets			(1,808)		170
Total assets less current liabilities			(1,492)		170
Total net Assets (liabilities)			(1,492)		170
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(1,494)		168
Shareholders funds			(1,492)		170

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

Mr David Beck, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	0
additions	422
disposals	
revaluations	
transfers	
At 30 September 2010	<u>422</u>

Depreciation	
At 30 September 2009	0
Charge for year	106
on disposals	
At 30 September 2010	<u>106</u>

Net Book Value	
At 30 September 2009	
At 30 September 2010	<u>316</u>

3 Transactions with directors

At the balance sheet date the company owed its director Mr D Beck £7,529 (2009 £297) and this amount is shown in other creditors.