DAVE BECK RACING LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

TUESDAY



A04 16/07/2013 COMPANIES HOUSE

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Natas	2013		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		•		1,079
Current assets					
Stocks		-		5,025	
Debtors		297		-	
Cash at bank and in hand		141		296	
		438		5,321	
Creditors: amounts falling due within one year		(1,018)		(9,490)	
Net current liabilities			(580)		(4,169)
Total assets less current liabilities			(580)		(3,090)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(582)		(3,092)
Shareholders' funds			(580)		(3,090)

For the financial period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 July 2013

Mr D Beck Director

Company Registration No 05572484

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% reducing balance

Tangible assets

15 Stock

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	£
Cost	
At 1 October 2011	1,544
Disposals	(1,544)
At 31 March 2013	-
Depreciation	
At 1 October 2011	465
On disposals	(465)
At 31 March 2013	•
Net book value	
At 31 March 2013	-
At 30 September 2011	1,079

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2013

3	Share capital	2013 £	2011 £
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
			

4 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed Mr D Beck £14 (2011 £8,495) and this amount is shown in other creditors