DAVE BECK RACING LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011



6 19/06/2012 COMPANIES HOUSE #56

DAVE BECK RACING LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	2011		2010	
Notes	£	£	£	£
2		1,079		316
	5,025		3,138	
	-		630	
	296		7,719	
	5,321		11,487	
ıin				
	(9,490)		(13,295)	
		(4,169)		(1,808)
		(3,090)		(1,492)
				=======================================
3		2		2
		(3,092)		(1,494)
		(3,090)		(1,492)
	2 nin	2 5,025	Notes £ £ 2 1,079 5,025 296 5,321 (9,490) (4,169) (3,090) 3 2 (3,092)	Notes £ £ £ 2 1,079 5,025 3,138 630 7,719 5,321 11,487 (9,490) (13,295) (4,169) (3,090) 3 2 (3,092)

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 1 June 2012

Mr David Beck Director

Company Registration No. 05572484

DAVE BECK RACING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% reducing balance

Tangible

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	assets
	£
Cost	
At 1 October 2010	422
Additions	1,122
At 30 September 2011	1,544
Depreciation	
At 1 October 2010	106
Charge for the year	359
At 30 September 2011	465
Net book value	
At 30 September 2011	1,079
At 30 September 2010	316

DAVE BECK RACING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2

4 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed Mr D Beck £8,495 (2010 £7,529) and this amount is shown in other creditors