

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

AMV SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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AMV SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS: M C Voisey
Mrs A M Voisey

SECRETARY: M C Voisey

REGISTERED OFFICE: 122 Merthymawr Road
Bridgend
CF31 3NY

REGISTERED NUMBER: 05571930 (England and Wales)

ACCOUNTANTS: Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

AMV SERVICES LIMITED (REGISTERED NUMBER: 05571930)

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		374,218		395,188
CURRENT ASSETS					
Debtors	5	44,715		2,407	
Cash at bank		<u>462,000</u>		<u>444,610</u>	
		506,715		447,017	
CREDITORS					
Amounts falling due within one year	6	<u>34,411</u>		<u>22,175</u>	
NET CURRENT ASSETS			<u>472,304</u>		<u>424,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			846,522		820,030
PROVISIONS FOR LIABILITIES	7		<u>4,377</u>		<u>7,608</u>
NET ASSETS			<u>842,145</u>		<u>812,422</u>
CAPITAL AND RESERVES					
Called up share capital	8		500		500
Retained earnings	9		<u>841,645</u>		<u>811,922</u>
SHAREHOLDERS' FUNDS			<u>842,145</u>		<u>812,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2022 and were signed on its behalf by:

M C Voisey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

AMV Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2021	378,497	91,568	47,175	517,240
Disposals	-	-	(31,975)	(31,975)
At 31 December 2021	<u>378,497</u>	<u>91,568</u>	<u>15,200</u>	<u>485,265</u>
DEPRECIATION				
At 1 January 2021	23,344	69,406	29,302	122,052
Charge for year	3,975	5,544	2,133	11,652
Eliminated on disposal	-	-	(22,657)	(22,657)
At 31 December 2021	<u>27,319</u>	<u>74,950</u>	<u>8,778</u>	<u>111,047</u>
NET BOOK VALUE				
At 31 December 2021	<u>351,178</u>	<u>16,618</u>	<u>6,422</u>	<u>374,218</u>
At 31 December 2020	<u>355,153</u>	<u>22,162</u>	<u>17,873</u>	<u>395,188</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	43,773	1,690
Other debtors	<u>942</u>	<u>717</u>
	<u>44,715</u>	<u>2,407</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,556	-
Trade creditors	973	1,980
Taxation and social security	23,710	5,240
Other creditors	<u>5,172</u>	<u>14,955</u>
	<u>34,411</u>	<u>22,175</u>

7. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>4,377</u>	<u>7,608</u>
		Deferred tax
		£
Balance at 1 January 2021		7,608
Credit to Income Statement during year		<u>(3,231)</u>
Balance at 31 December 2021		<u>4,377</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
500	Ordinary	1	<u>500</u>	<u>500</u>

9. RESERVES

Retained
earnings
£

At 1 January 2021	811,922
Profit for the year	<u>29,723</u>
At 31 December 2021	<u>841,645</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 December 2021 and the period ended 31 December 2020:

	2021 £	2020 £
M C Voisey and Mrs A M Voisey		
Balance outstanding at start of year	480	403
Amounts advanced	388	77
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>868</u>	<u>480</u>

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Matthew and Melanie Voisey, by virtue of their shareholding in the holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.