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Registered number
5571930

AMV Services Ltd

Report and Accounts

31 December 2018

AMV Services Ltd
Registered number: 5571930
Balance Sheet
as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		442,713		188,765
Current assets					
Debtors	3	54,633		32,992	
Cash at bank and in hand		310,547		505,413	
		367,549		538,405	
Creditors: amounts falling due within one year	4	(62,040)		(68,440)	
Net current assets			305,509		469,965
Net assets			748,222		658,730
Capital and reserves					
Called up share capital			500		500
Profit and loss account			747,722		658,230
Shareholders' funds			748,222		658,730

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Voisey

M C Voisey
Director
Approved by the board on 16 January 2019

AMV Services Ltd
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

AMV Services Ltd
Notes to the Accounts
for the year ended 31 December 2018

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2018	154,885	49,755	67,404	272,044
Additions	223,612	41,813	15,581	281,006
At 31 December 2018	378,497	91,568	76,545	546,610
Depreciation				
At 1 January 2018	-	36,143	47,136	83,279
At 31 December 2018	-	52,275	51,622	103,897
Net book value				
At 31 December 2018	378,497	39,293	24,923	442,713
At 31 December 2017	154,885	13,612	20,268	188,765

3 Debtors

	2018	2017
	£	£
Trade debtors	52,269	24,969
Prepayments	2,190	7,873
Other debtors	174	150
	54,633	32,992

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,544	2,699
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,215	2,126
Corporation tax	13,162	25,110
Other taxes and social security costs	3,360	2,332
Other creditors	42,759	36,173
	62,040	68,440

5 Other information

AMV Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:
122 Merthyr Mawr Road
Bridgend

CF31 3NY