

REGISTERED NUMBER: 05571930 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

AMV Services Ltd

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for the Year Ended 31 December 2019

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Company Information
for the Year Ended 31 December 2019

DIRECTORS:

M C Voisey
Mrs A M Voisey

SECRETARY:

M C Voisey

REGISTERED OFFICE:

122 Merthymawr Road
Bridgend
CF31 3NY

REGISTERED NUMBER:

05571930 (England and Wales)

ACCOUNTANTS:

Alwyn Thomas Chartered Accountants
1 Heol Mostyn
Village Farm Industrial Est.
Pyle
CF33 6BJ

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		414,254		442,713
CURRENT ASSETS					
Stocks		-		2,369	
Debtors	5	27,501		54,633	
Cash at bank		<u>441,522</u>		<u>310,547</u>	
		469,023		367,549	
CREDITORS					
Amounts falling due within one year	6	<u>61,018</u>		<u>62,040</u>	
NET CURRENT ASSETS			<u>408,005</u>		<u>305,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			822,259		748,222
PROVISIONS FOR LIABILITIES			<u>10,474</u>		<u>-</u>
NET ASSETS			<u>811,785</u>		<u>748,222</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings	7		<u>811,285</u>		<u>747,722</u>
SHAREHOLDERS' FUNDS			<u>811,785</u>		<u>748,222</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 March 2020 and were signed on its behalf by:

M C Voisey - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

AMV Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	378,497	168,113	546,610
Additions	-	15,200	15,200
Disposals	-	(31,902)	(31,902)
At 31 December 2019	<u>378,497</u>	<u>151,411</u>	<u>529,908</u>
DEPRECIATION			
At 1 January 2019	-	103,897	103,897
Charge for year	19,372	19,778	39,150
Eliminated on disposal	-	(27,393)	(27,393)
At 31 December 2019	<u>19,372</u>	<u>96,282</u>	<u>115,654</u>
NET BOOK VALUE			
At 31 December 2019	<u>359,125</u>	<u>55,129</u>	<u>414,254</u>
At 31 December 2018	<u>378,497</u>	<u>64,216</u>	<u>442,713</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	23,945	52,269
Other debtors	<u>3,556</u>	<u>2,364</u>
	<u>27,501</u>	<u>54,633</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	3,029	1,544
Taxation and social security	33,877	26,324
Other creditors	<u>24,112</u>	<u>34,172</u>
	<u>61,018</u>	<u>62,040</u>

7. RESERVES

	Retained earnings £
At 1 January 2019	747,722
Profit for the year	<u>63,563</u>
At 31 December 2019	<u>811,285</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19 £	31.12.18 £
M C Voisey and Mrs A M Voisey		
Balance outstanding at start of year	234	-
Amounts advanced	420	234
Amounts repaid	(251)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>403</u>	<u>234</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.