

Company Registration No. 05571546 (England and Wales)

AKA (EU) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



AKA (EU) LIMITED

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AKA (EU) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		2,487		2,292
Current assets					
Stocks		521,711		349,545	
Debtors		645,127		1,141,536	
Cash at bank and in hand		84,885		289,252	
		<u>1,251,723</u>		<u>1,780,333</u>	
Creditors amounts falling due within one year		<u>(955,041)</u>		<u>(2,486,604)</u>	
Net current assets/(liabilities)			<u>296,682</u>		<u>(706,271)</u>
Total assets less current liabilities			<u>299,169</u>		<u>(703,979)</u>
Creditors amounts falling due after more than one year			<u>-</u>		<u>(692,285)</u>
			<u>299,169</u>		<u>(1,396,264)</u>
Capital and reserves					
Called up share capital	3	1,392,554		1	
Profit and loss account		<u>(1,093,385)</u>		<u>(1,396,265)</u>	
Shareholders' funds			<u>299,169</u>		<u>(1,396,264)</u>

AKA (EU) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *Jan 16, 2010*


Norman Jemal
Director


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Lawrence Jemal
Director

Company Registration No 05571546

AKA (EU) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, that is dependent on the continued financial support of its directors and other creditors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	3,056
Additions	1,024
	<hr/>
At 31 December 2009	4,080
	<hr/>
Depreciation	
At 1 January 2009	764
Charge for the year	829
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At 31 December 2009	1,593
	<hr/>
Net book value	
At 31 December 2009	2,487
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At 31 December 2008	2,292
	<hr/>

AKA (EU) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised		
	10,000,000 Ordinary shares of £1 each	10,000,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,392,554 Ordinary shares of £1 each	1,392,554	1
		<u> </u>	<u> </u>

On 1 January 2009, the company increased its authorised share capital to 10,000,000 ordinary shares of £1 each. On 1 January 2009, 1,392,553 ordinary shares of £1 each were issued at par to ICER International Holdings LLC.

HAZLEMS FENTON LLP
PALLADIUM HOUSE 1-4 ARGYLL STREET LONDON W1F 7LD

COMPANY NAME	AKA (EU) LIMITED		
COMPANY NO	05571546	PRESENTORS REF	JB/A644

ANNUAL RETURN MADE UP TO	
ABBREVIATED ACCOUNTS FOR THE Y/E	31 ST DECEMBER 2009
COMPANY HOUSE FORMS NO	
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Receipt of the document(s)
as detailed above is hereby
acknowledged

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