

Company Registration No 05571546 (England and Wales)

**ICER BRANDS EUROPE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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COMPANIES HOUSE

# ICER BRANDS EUROPE LIMITED

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# ICER BRANDS EUROPE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,575		42,471
<b>Current assets</b>					
Stocks		254,958		343,384	
Debtors		735,021		449,379	
Cash at bank and in hand		200,851		8,469	
		<u>1,190,830</u>		<u>801,232</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,284,711)</u>		<u>(685,983)</u>	
<b>Net current (liabilities)/assets</b>			<u>(93,881)</u>		<u>115,249</u>
<b>Total assets less current liabilities</b>			<u>(61,306)</u>		<u>157,720</u>
<b>Capital and reserves</b>					
Called up share capital	3	1,392,554		1,392,554	
Profit and loss account		<u>(1,453,860)</u>		<u>(1,234,834)</u>	
<b>Shareholders' funds</b>			<u>(61,306)</u>		<u>157,720</u>

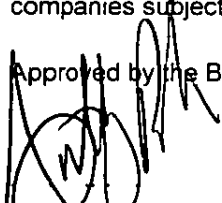
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25/09/2013

  
Anthony Pessok  
Director

Company Registration No 05571546

# ICER BRANDS EUROPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, that is dependent on the continued financial support of its directors and other creditors

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
Fixtures, fittings & equipment	25% on a reducing balance basis

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2012	59,063
Additions	962
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At 31 December 2012	60,025
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<b>Depreciation</b>	
At 1 January 2012	16,592
Charge for the year	10,858
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At 31 December 2012	27,450
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<b>Net book value</b>	
At 31 December 2012	32,575
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At 31 December 2011	42,471
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# ICER BRANDS EUROPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2012

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3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1,392,554 Ordinary shares of £1 each	1,392,554	1,392,554

#### 4 Ultimate parent company

The ultimate parent company is ICER International Holdings LLC, a company incorporated in the USA