

**NORTH SOLIHULL BUSINESS FORUM
COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2007**

Company Registration Number 5571310



LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

**NORTH SOLIHULL BUSINESS FORUM
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

period from 1 October 2006 to 31 December 2007

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**NORTH SOLIHULL BUSINESS FORUM
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

Incorporated

In England and Wales on 22 September 2005

The Board of Directors

S J Isaac
P Walker
M Duffield

Company Secretary

R J Holt

Registered Office

C/O Evans Derry Binnion
46 Chelmsley Circle
Chelmsley Wood
Birmingham
West Midlands
B37 5UH

Auditor

Langard Lifford Hall Limited
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**NORTH SOLIHULL BUSINESS FORUM
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DIRECTORS' REPORT

period from 1 October 2006 to 31 December 2007

The directors present their report and financial statements of the company for the period from 1 October 2006 to 31 December 2007

Principal Activities

The principal activity of the company during the period was the promotion, support and training of businesses within the North Solihull Area on a not for profit basis

Directors

The directors who served the company during the period were as follows

S J Isaac
P Walker

M Duffield was appointed as a director on 9 April 2008


Auditor

A resolution to re-appoint Langard Lifford Hall Limited as auditor for the ensuing year will be proposed at the annual general meeting in accordance with Section 385 of the Companies Act 1985

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
C/O Evans Derry Binnion
46 Chelmsley Circle
Chelmsley Wood
Birmingham
West Midlands
B37 5UH


Signed by order of the directors


R J Holt
Company Secretary
3 October 2008

**NORTH SOLIHULL BUSINESS FORUM
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

period from 1 October 2006 to 31 December 2007

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

there is no relevant audit information of which the company's auditor is unaware, and

the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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Signed by order of the directors


R J Holt
Company Secretary
3 October 2008

NORTH SOLIHULL BUSINESS FORUM COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH SOLIHULL BUSINESS FORUM

period from 1 October 2006 to 31 December 2007

We have audited the financial statements of North Solihull Business Forum for the period from 1 October 2006 to 31 December 2007, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 7

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective Responsibilities of Directors and Auditor

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion, the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2007 and of its loss for the period then ended, the financial statements have been properly prepared in accordance with the Companies Act 1985, and the information given in the Directors' Report is consistent with the financial statements

Langard Lifford Hall Limited

LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall, Lifford Lane
Kings Norton, Birmingham B30 3JN

3 October 2008

**NORTH SOLIHULL BUSINESS FORUM
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

period from 1 October 2006 to 31 December 2007

	Note	Period from 1 Oct 06 to 31 Dec 07 £	Period from 22 Sep 05 to 30 Sep 06 £
Turnover		1,940	1,067
Administrative expenses		2,351	-
(Loss)/Profit on Ordinary Activities Before Taxation		(411)	1,067
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/Profit for the Financial Period		(411)	1,067
Balance brought forward		1,067	-
Balance carried forward		656	1,067

The notes on pages 7 to 8 form part of these financial statements.

NORTH SOLIHULL BUSINESS FORUM COMPANY LIMITED BY GUARANTEE

BALANCE SHEET


31 December 2007

	Note	31 Dec 07 £	£	30 Sep 06 £	£
Current Assets					
Debtors	3	150		300	
Cash at bank and in hand		1,558		767	
		<u>1,708</u>		<u>1,067</u>	
Creditors: Amounts Falling due Within One Year	4	1,052		-	
Net Current Assets			656		1,067
Total Assets Less Current Liabilities			<u>656</u>		<u>1,067</u>
Reserves	6				
Profit and loss account			656		1,067
Members' Funds			<u>656</u>		<u>1,067</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on 3 October 2008, and are signed on their behalf by


S J Isaac
Director


Richard Hest, Secretary

The notes on pages 7 to 8 form part of these financial statements.

NORTH SOLIHULL BUSINESS FORUM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

period from 1 October 2006 to 31 December 2007

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating (Loss)/Profit

Operating (loss)/profit is stated after crediting

	Period from 1 Oct 06 to 31 Dec 07 £	Period from 22 Sep 05 to 30 Sep 06 £
Directors' emoluments	-	-
Auditor's fees	529	-
	<u>529</u>	<u>-</u>

3. Debtors

	31 Dec 07 £	30 Sep 06 £
Trade debtors	50	300
Other debtors	100	-
	<u>150</u>	<u>300</u>

4. Creditors: Amounts Falling due Within One Year

	31 Dec 07 £	30 Sep 06 £
Other creditors	1,052	-
	<u>1,052</u>	<u>-</u>

**NORTH SOLIHULL BUSINESS FORUM
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NOTES TO THE FINANCIAL STATEMENTS

period from 1 October 2006 to 31 December 2007

5. Related Party Transactions

The company was under the control of S J Isaac and P Walker throughout the current and previous period by way of their directorships

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2005)

6 Company Limited by Guarantee

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member

**NORTH SOLIHULL BUSINESS FORUM
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

period from 1 October 2006 to 31 December 2007

	Period from 1 Oct 06 to 31 Dec 07		Period from 22 Sep 05 to 30 Sep 06	
	£	£	£	£
Turnover				
Membership fees		400		700
Meeting fees		241		367
Local authority grants		1,299		-
		<u>1,940</u>		<u>1,067</u>
 Overheads				
Consultancy fees	1,299		-	
Legal and professional fees	1,052		-	
		<u>2,351</u>		<u>-</u>
 (Loss)/Profit on Ordinary Activities		<u>(411)</u>		<u>1,067</u>